

Registered Number 04400252

KINGSWAY MANSIONS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	272,790	272,790
		<u>272,790</u>	<u>272,790</u>
Total assets less current liabilities		<u>272,790</u>	<u>272,790</u>
Total net assets (liabilities)		<u>272,790</u>	<u>272,790</u>
Capital and reserves			
Called up share capital	3	17	17
Share premium account		272,773	272,773
Shareholders' funds		<u>272,790</u>	<u>272,790</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

D Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The company was formed to purchase and manage the freehold of a residential block of flats. The residents are shareholders of the company, and the directors have confirmed that the shareholders will continue to provide financial support to the company as and when required, and therefore the accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible assets depreciation policy

No provision for amortisation of the freehold property has been made as its estimated value is expected to be greater than the initial cost and the useful life is expected to exceed 50 years. In accordance with FRS15 (Tangible Fixed Assets) regular impairment reviews are carried out and the property is regularly maintained.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	272,790
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>272,790</u>
Depreciation	
At 1 January 2015	-
Charge for the year	-
On disposals	-
At 31 December 2015	<u>-</u>
Net book values	
At 31 December 2015	<u>272,790</u>
At 31 December 2014	<u>272,790</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
17 Ordinary shares of £1 each	17	17

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