

No 4400092

GLEN ETIVE CAPITAL LIMITED
Abbreviated Accounts
FOR THE YEAR TO 31ST DECEMBER 2008

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RM 28/10/2009 126
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Glenetive Capital Limited
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for the period ended 31st December 2008

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Glenetive Capital Limited
Abbreviated Balance Sheet
As at 31st December 2008

	<u>2007</u>		<u>2008</u>
	£	£	£
FIXED ASSETS			
Tangible Assets (Note 4)		£8,449	£8,083
CURRENT ASSETS			
Debtors (Note 5)	£44,403		£2,498
Cash at Bank and in Hand	<u>£6,200</u>		<u>£1,755</u>
	<u>£50,603</u>		<u>£4,253</u>
CREDITORS - amounts falling due within one year (Note 6)	<u>£46,777</u>		<u>£6,878</u>
NET CURRENT LIABILITIES		<u>£3,826</u>	<u>-£2,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£12,275	£5,458
CREDITORS			
Amounts falling due after more than one year (Note 7)		£0	£0
		<u>£12,275</u>	<u>£5,458</u>
CAPITAL & RESERVES			
Share Capital (Note 8)		£100	£100
Revenue Reserve		<u>£12,175</u>	<u>£5,358</u>
		<u>£12,275</u>	<u>£5,458</u>

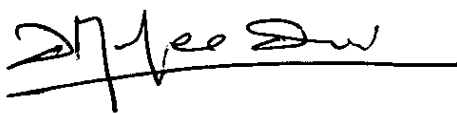
For the period 1st January 2008 to 31st December 2008 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.
Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge responsibility for (i) ensuring that the Company keeps accounting records which comply with Section 221, Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of the Company as at the end of the financial year and of its profit and loss for the financial period in accordance with the requirements of Section 226, Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company

Glenetive Capital Limited
Abbreviated Balance Sheet (Cont)
As at 31st December 2008

The Directors have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small Companies on the grounds that the Company qualifies as a small Company by virtue of Section 247 of the Companies Act 1985.

Approved on Behalf of the Board:



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Director

Date..... 22/10/2009

Glenetive Capital Limited
Notes to the Abbreviated Accounts
As at 31st December 2008

1 Accounting Policies

The principal accounting policies are summarised below. They are all been applied consistently throughout the year and the preceding year.

Basis of Accounting

The financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (Effective January 2007)

2 TANGIBLE FIXED ASSETS

The tangible fixed assets comprise:-

COST	<u>1.1.08</u>			<u>31.12.08</u>	
	Balance	Additions	Disposals	Balance	
Domain Names	£12,957	£101	£0	£13,058	
Office Furniture	£1,655	£0	£0	£1,655	
Computer Equipment	£13,105	£1,554	£0	£13,105	
	<u>£27,717</u>	<u>£1,655</u>	<u>£0</u>	<u>£29,372</u>	
ACCUMULATED DEPRECIATION					
		For Year	On Disposal		
Domain Names	£12,957	£20	£0	£12,977	
Office Furniture	£884	£154	£0	£1,038	
Computer Equipment	£5,427	£1,846	£0	£7,273	
	<u>£19,268</u>	<u>£2,021</u>	<u>£0</u>	<u>£21,289</u>	
	<u>£8,449</u>			<u>£8,083</u>	
NET BOOK VALUE					

3 SHARE CAPITAL

The authorised, issued and fully paid share capital of the Company is represented by:-

	£	£
Authorised - 1000 Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Issued 100 Shares of £1 each	<u>£100</u>	<u>£100</u>
Issued Fully Paid Shares	<u>£100</u>	<u>£100</u>

4 Transactions with Directors

The company was under the control of Mr Moojee Damani throughout the current and previous year. Mr Moojee Damani is the managing director and majority shareholder.