

DAVIDSONS GARDEN MAINTENANCE LIMITED  
COMPANY REGISTERED No 44000058



DIRECTOR'S REPORT & FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31<sup>st</sup> MARCH 2012

RICHARD P BRAYSHER  
Chartered Accountant  
2 HIGH ROAD  
EASTCOTE  
PINNER  
MIDDLESEX  
HA5 2EW

DAVIDSONS GARDEN MAINTENANCE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012

The Director presents his report together with the financial statements of the Company for the year ended 31<sup>st</sup> March 2012

ACTIVITY

The Company is engaged as Garden Maintenance Contractors

TRADING RESULTS

These are shown in the annexed Profit & Loss Account

DIRECTOR'S INTERESTS

The Director as at 31<sup>st</sup> March 2012 and his interest owned in the £1 Ordinary Shares of the Company at the beginning and end of the financial year was -

N DAVIDSON	1
------------	---

In preparing this report the Director has taken advantage of special exemptions applicable to small companies as conferred by Part 15 to the Companies Act 2006

BY ORDER OF THE BOARD



MR N DAVIDSON (DIRECTOR)

DATED 23/1/13

DAVIDSONS GARDEN MAINTENANCE LIMITED

BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2012

<u>FIXED ASSETS</u> (At Valuation)	<u>Note</u>	<u>2012</u>	<u>2011</u>
Fixed Asset		66,267	66,267
Goodwill		<u>30 000</u>	<u>30,000</u>
		96 267	96 267

CURRENT ASSETS

Cash at Bank	<u>3 583</u>	<u>1 080</u>
--------------	--------------	--------------

CURRENT LIABILITIES

Director's current account	13,978	8 639
Creditors	(3) <u>11,220</u>	<u>9 391</u>
	<u>25,198</u>	<u>18,030</u>

Net Current (Liabilities)/Assets	<u>(21,615)</u>	<u>16 950</u>
----------------------------------	-----------------	---------------

NET ASSETS	<u>£74 652</u>	<u>£79,317</u>
------------	----------------	----------------

REPRESENTED BY

SHARE CAPITAL - Authorised	(4)		
- Issued & fully paid		1	1
- Profit & Loss Account		<u>74 651</u>	<u>79,316</u>
		<u>£74 652</u>	<u>£79,317</u>

(Continued)

DAVIDSONS GARDEN MAINTENANCE LIMITED  
BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2012

(Continued)

DIRECTORS STATEMENT RELATING TO THE ACCOUNTS

The Company is entitled to the exemption under Section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited requesting an audit under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The Directors acknowledge responsibility for -

- (a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies as conferred by Section 414(3) of the Companies Act 2006. The directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 444 of the Companies Act 2006

ON BEHALF OF THE BOARD



N DAVIDSON (DIRECTOR)

Approved by the Board on 23/1/13

DAVIDSONS GARDEN MAINTENANCE LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012

	<u>2012</u>	<u>2011</u>
INCOME	<u>£66,691</u>	<u>£66,411</u>
DIRECT COSTS	17,877	14,095
ADMINISTRATIONS COSTS	24,500	26,925
PREMISES COSTS	4,729	4,720
ADVERTISING	571	584
FINANCE COSTS	<u>240</u>	<u>259</u>
NET PROFIT	18,774	19,828
TAXATION	3,439	3,751
DIVIDEND	<u>20,000</u>	<u>20,615</u>
NET (LOSS) AFTER TAXATION AND DIVIDENDS	(4,665)	(3,923)
OPENING REVENUE RESERVE	<u>79,316</u>	<u>83,239</u>
CLOSING REVENUE RESERVE	<u>£74,651</u>	<u>£79,316</u>

DAVIDSONS GARDEN MAINTENANCE LIMITED

TRADING & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012

	<u>2012</u>	<u>2011</u>
INCOME	<u>£66 691</u>	<u>£64 411</u>
EXPENDITURE		
DIRECT COSTS		
Mower Expenses	1,776	1 211
Materials & Small Tools	1,409	2,514
Special Clothing	208	170
Rubbish Removal	88	370
Subcontractors	9,492	8,187
Van Expenses	<u>4,904</u>	<u>1 643</u>
	17,877	14,095
ADMINISTRATION COSTS		
Accountancy	750	750
Insurance	2 754	5 031
Director's remuneration	7 559	6,000
Salaries & NIC	11,986	13 662
Print. Post, Stationery & Computer costs	792	902
Telephone	446	465
Sundries	<u>213</u>	<u>155</u>
	24,500	26 925
PREMISES COSTS - Rent & Services	4,729	4 720
ADVERTISING	<u>571</u>	<u>584</u>
	5,300	5,304
FINANCE COSTS		
Bank Charges	<u>240</u>	<u>259</u>
	240	259
NET PROFIT	<u>£18,774</u>	<u>£19,828</u>

## DAVIDSONS GARDEN MAINTENANCE LIMITED

### 1 ACCOUNTING POLICIES

Accounting Convention - The financial statements are prepared under the Historical Cost Convention

Financial Reporting Standard No 1 Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company

Turnover - Turnover represents the net invoiced sales of services, excluding Value Added Tax

Deferred Taxation - Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2 TURNOVER

The Turnover and profit before taxation are attributable to the one principal activity of the Company

<u>3 CREDITORS</u>	<u>2012</u>	<u>2011</u>
(Amounts falling due within one year)		
Taxation/VAT	9,360	7,376
PAYE	97	-
Accrued Expenses	<u>1,763</u>	<u>2,015</u>
	<u>£11,220</u>	<u>9,391</u>

### 4 CALLED UP SHARE CAPITAL

Authorised, Allotted, Issued & Fully Paid

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	
100	Ordinary	£1	£1