

**Registered number**  
**4399744**

**Crane Accountancy Limited**  
**Abbreviated Accounts**  
**For the Year to 31 March 2012**



**L P Crane & Co.**  
**Chartered Certified Accountants**  
22 Hillcroft Close  
Weston-super-Mare  
North Somerset  
BS22 9RY

## **Crane Accountancy Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of Crane Accountancy Limited for the year ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Crane Accountancy Limited for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



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17 DECEMBER 2012

**Crane Accountancy Limited****Registered number: 4399744****Abbreviated Balance Sheet  
as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	350	700
Tangible assets	3	<u>1,556</u>	<u>1,790</u>
		1,906	2,490
<b>Current assets</b>			
Debtors		5,903	5,659
Cash at bank and in hand		<u>6,248</u>	<u>3,089</u>
		12,151	8,748
<b>Creditors: amounts falling due within one year</b>		<u>(3,697)</u>	<u>(4,075)</u>
<b>Net current assets</b>		8,454	4,673
<b>Total assets less current liabilities</b>		<u>10,360</u>	<u>7,163</u>
<b>Provisions for liabilities</b>		(311)	(376)
<b>Net assets</b>		<u>10,049</u>	<u>6,787</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		9,949	6,687
<b>Shareholders' funds</b>		<u>10,049</u>	<u>6,787</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



L P Crane

Director

Approved by the board on 17 DECEMBER 2012

**Crane Accountancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2011	3,500
At 31 March 2012	<u>3,500</u>

**Amortisation**

At 1 April 2011	2,800
Provided during the year	<u>350</u>
At 31 March 2012	<u>3,150</u>

**Net book value**

At 31 March 2012	<u>350</u>
At 31 March 2011	<u>700</u>

**Crane Accountancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2011	2,996
Additions	349
Disposals	<u>(235)</u>
At 31 March 2012	<u>3,110</u>

**Depreciation**

At 1 April 2011	1,206
Charge for the year	518
On disposals	<u>(170)</u>
At 31 March 2012	<u>1,554</u>

**Net book value**

At 31 March 2012	<u>1,556</u>
At 31 March 2011	<u>1,790</u>

**4 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>