

**REGISTERED NUMBER: 04399574 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2014**

**FOR**

**RAINBOW DEVELOPMENTS LTD**

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FOR THE YEAR ENDED 31ST MARCH 2014**

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**RAINBOW DEVELOPMENTS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2014**

**DIRECTORS:**

N C Wilton  
D H Harris

**REGISTERED OFFICE:**

The Foundry  
9 Park Lane  
Puckeridge  
Ware  
Hertfordshire  
SG11 1RL

**REGISTERED NUMBER:**

04399574 (England and Wales)

**ACCOUNTANTS:**

Janelle Lankester  
Chartered Accountants  
The Foundry  
9 Park Lane  
Puckeridge  
Ware  
Hertfordshire  
SG11 1RL

**RAINBOW DEVELOPMENTS LTD (REGISTERED NUMBER: 04399574)**

**ABBREVIATED BALANCE SHEET**

**31ST MARCH 2014**

	Notes	31.3.14 £	31.3.13 £
<b>CURRENT ASSETS</b>			
Debtors		387	816
Cash at bank		<u>146</u>	<u>30,135</u>
		533	30,951
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,486,009</u>	<u>1,563,075</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,485,476)</u>	<u>(1,532,124)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,485,476)</u>	<u>(1,532,124)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		<u>(1,485,478)</u>	<u>(1,532,126)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,485,476)</u>	<u>(1,532,124)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th December 2014 and were signed on its behalf by:

D H Harris - Director

N C Wilton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis on the assumption of the continued support of the directors and the bank.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover includes the proceeds of the sale of land and property held for development, together with any management fees received.

Sales of property are considered to have taken place where, by the end of the accounting period:

- i) there is an agreement to purchase, and
- ii) completion of the sale takes place within a reasonable period after the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.