

**REGISTERED NUMBER: 4397784 (England and Wales)**

**Unaudited Abbreviated Accounts for the Year Ended 31 March 2006**

**for**

**Ntrust Systems Limited**



**Ntrust Systems Limited**

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for the Year Ended 31 March 2006**

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**Ntrust Systems Limited**  
**Company Information**  
**for the Year Ended 31 March 2006**

**DIRECTORS:** R Mckenzie  
E Whitehead

**SECRETARY:** R Mckenzie

**REGISTERED OFFICE:** Suite 40  
Airport House  
Purley Way  
Croydon  
CRO 0XZ

**REGISTERED NUMBER:** 4397784 (England and Wales)

**ACCOUNTANT:** Indigo Tax and Accountancy Limited  
The Barn  
Brighton Road  
Lower Beeding  
Horsham  
West Sussex  
RH13 6PT

**Ntrust Systems Limited**

**Abbreviated Balance Sheet  
31 March 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,137	998
<b>CURRENT ASSETS</b>			
Debtors		9,534	650
Cash at bank		12,197	30,272
		21,731	30,922
<b>CREDITORS</b>			
Amounts falling due within one year		19,156	21,901
<b>NET CURRENT ASSETS</b>		2,575	9,021
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,712	10,019
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		4,612	9,919
<b>SHAREHOLDERS' FUNDS</b>		4,712	10,019

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



Director

Approved by the Board on 24/5/06

The notes form part of these abbreviated accounts

# Ntrust Systems Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2005	1,414
Additions	1,991
	<hr/>
At 31 March 2006	3,405
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2005	417
Charge for year	851
	<hr/>
At 31 March 2006	1,268
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2006	2,137
	<hr/>
At 31 March 2005	997
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary "A" Shares	£1	1,000	1,000
1,000	Ordinary "B" shares	£1	1,000	1,000
			<hr/>	<hr/>
			2,000	2,000
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	2006 £	2005 £
50	Ordinary "A" Shares	£1	50	50
50	Ordinary "B" shares	£1	50	50
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

**Ntrust Systems Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2006**

**4. RELATED PARTY DISCLOSURES**

The company was under joint control of Mr Russ McKenzie and Mr Eric Whitehead, both directors, throughout the period. Mr McKenzie and Mr Whitehead have an equal interest in 100% of the company's issued share capital.

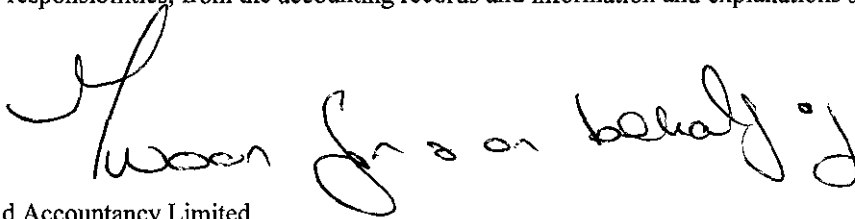
**Ntrust Systems Limited**

**Report of the Accountant to the Directors of  
Ntrust Systems Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Indigo Tax and Accountancy Limited  
The Barn  
Brighton Road  
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Date: 23/5/06