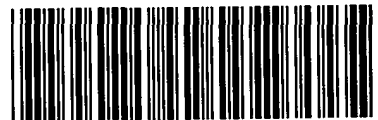


BEAR SERVICES LIMITED

REGISTERED NUMBER : 04397378
(ENGLAND AND WALES)

UNAUDITED FINANCIAL STATEMENTS
AND DIRECTORS REPORT
FOR THE YEAR ENDED
31-August-2014

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BEAR SERVICES LIMITED

FINANCIAL STATEMENTS

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The following pages do not form part of the statutory financial statements

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BEAR SERVICES LIMITED

Company Information Year Ended 31 August 2014

DIRECTOR : HEATH DAVIES

SECRETARY : TROJAN CONSULTANTS (UK) LTD

REGISTERED OFFICE: C/O SABLE ACCOUNTING
CASTLEWOOD HOUSE
77-91 NEW OXFORD STREET
LONDON
WC1A 1DG

REGISTERED NUMBER : 04397378

BEAR SERVICES LIMITED

DIRECTOR'S REPORT as at
31 August 2014

FINANCIAL STATEMENTS

The directors have pleasure in presenting their report and financial statements for the year ending 31 August 2014.

The directors are required by Company law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or losses for that year. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The directors are also responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities. The directors are satisfied that the business is a going concern.

PRINCIPAL ACTIVITY

The principal activities that the company is involved in are : Investment Holdings, and the provision of consultancy services. The director expects that the present level of activity will be sustained for the foreseeable future.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their interests in the company at the balance sheet date and at the beginning of the year (or on appointment if later) were as follows:

	Number of Ordinary Shares	
	2014	2013
	£	£
H. DAVIES	10	10

ON BEHALF OF THE BOARD :


.....
H.DAVIES : Director

25/8/2015
.....
Dated :

BEAR SERVICES LIMITED**Profit and Loss Account****For the year ended 31 August 2014**

	<u>Notes</u>	2014 £	2013 £
TURNOVER		0	0
GROSS PROFIT		0	0
ADMINISTRATION COSTS		793	798
OPERATING PROFIT/(DEFICIT)	2	(793)	(798)
OTHER INCOME / OTHER (LOSSES)		278	2679
PROFIT/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		(515)	1,882
Loss on disposal of Investment		-	-
Tax on ordinary activities	3	-	-
PROFIT (DEFICIT) FOR THE FINANCIAL YEAR AFTER TAXATION		(515)	1,882
DIVIDENDS	4	-	-
RETAINED PROFIT / (DEFICIT) FOR THE YEAR		(515)	1,882

BEAR SERVICES LIMITED

Balance Sheet as at 31 August 2014

	<u>Notes</u>	2014 £	2013 £
FIXED ASSETS			
Tangible Assets	5	0	0
Investments	6	<u>18,000</u>	<u>18,000</u>
		18,000	18,000
 CURRENT ASSETS			
Debtors	7	200	0
Cash in hand and at Bank		<u>28,502</u>	<u>31,617</u>
		28,702	31,617
 CREDITORS			
Amounts falling due within one year	8	<u>300</u>	<u>2,700</u>
NET CURRENT ASSETS		28,402	28,917
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,402</u>	<u>46,917</u>
 CAPITAL AND RESERVES			
Called up Share Capital	9	10	10
Profit and Loss account	10	46,392	46,907
 SHAREHOLDER'S FUNDS		<u>46,402</u>	<u>46,917</u>

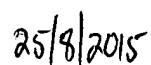
For the year ending 31 August 2014, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

ON BEHALF OF THE BOARD :


.....
H.DAVIES : Director


.....
Dated :

For the year ended 31 August 2014

1.1 BASIS OF ACCOUNTING

1.2 TURNOVER

Turnover represents net invoiced consultancy fees, excluding value added tax.

1.3 DEPRECIATION

Depreciation is provided for at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fillings and Equipment	33% on straight line
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1.4 INVESTMENTS

Investments, consisting of equity stakes and loan capital in various unlisted entities are carried at fair value.

1.5 DEFERRED TAX

Provision is made at current rates of taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 OPERATING PROFIT

	2014	2013
The operating profit is stated after charging :	£	£
Depreciation - owned assets	0	0
Directors' emoluments and benefits	0	0

3 TAXATION

	2014	2013
The tax charge on the profit for the year was as follows :	£	£
UK corporation tax	<u>0</u>	<u>0</u>
	0	0

BEAR SERVICES LIMITED

Notes to the Financial Statements

For the year ended 31 August 2014

4 DIVIDENDS - ORDINARY SHARES

	2014	2013
	£	£
Dividends – Ordinary Shares	0	0

5 FIXED ASSETS

	Office Equipment	Total
<u>Cost</u>	£	£
At 31 August 2013	1,313	1,313
Additions	0	0
Disposal	0	0
At 31 August 2014	<u>1,313</u>	<u>1,313</u>
<u>Depreciation</u>		
At 31 August 2013	1,313	1,313
Charge for the year	0	0
Disposals	0	0
At 31 August 2014	<u>1,313</u>	<u>1,313</u>
At 31 August 2014	<u>0</u>	<u>0</u>

6 INVESTMENTS

	2014	2013
	£	£
At 31 August 2013	18,000	18,000
Additions	0	0
Loss on Investment wind down	0	0
At 31 August 2014	<u>18,000</u>	<u>18,000</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade Debtors	0	0
Other Debtors	200	0
	<u>200</u>	<u>0</u>

BEAR SERVICES LIMITED

Notes to the Financial Statements

For the year ended 31 August 2014

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	300	300
Other creditors	0	2,400
	<u>300</u>	<u>2,700</u>

9 SHARE CAPITAL

	2014 £	2013 £
<u>Authorised Shares</u>		
1000 Ordinary shares of £1 each.	1,000	1,000
<u>Allotted, called up and fully paid.</u>		
10 Ordinary shares of £1	<u>10</u>	<u>10</u>

10 RESERVES

	Profit and loss account
At 31 August 2013	46,907
(Loss) for the Year	<u>(515)</u>
At 31 August 2014	<u>46,392</u>

11 CONTROLLING PARTY

The controlling party of the company is H. Davies by virtue of his shareholding.

BEAR SERVICES LIMITED

Detailed Profit and Loss Account

For the year ended 31 August 2014

These notes do not form part of the financial statements, and are produced for management information purposes only.

	2014 £	2013 £
<u>TURNOVER & OTHER INCOME</u>	278	2,679
Interest	278	14
Dividend from UK Company	0	2,666
 <u>EXPENSES</u>	 793	 798
Accounting Fees	300	300
Bank Charges	93	98
Depreciation Office Equip	0	0
Directors Emoluments	0	0
General Expenses	0	0
Legal & Professional Fees	0	0
Rent	400	400
Subscriptions	0	0
 Net Operating (Loss) / Profit before Tax	 (515)	 1,882