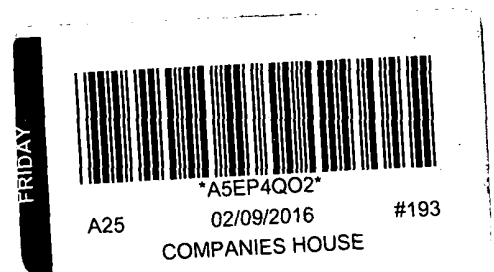


**VALUE CONSTRUCTION LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2015**

**SHERIDAN BROOKS LIMITED**

Chartered Accountants  
176 Brighton Road  
Coulsdon  
Surrey  
CR5 2NF



# **VALUE CONSTRUCTION LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2015**

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# VALUE CONSTRUCTION LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF VALUE CONSTRUCTION LIMITED

YEAR ENDED 31 DECEMBER 2015

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



SHERIDAN BROOKS LIMITED  
Chartered Accountants

176 Brighton Road  
Coulston  
Surrey  
CR5 2NF

8 August 2016

# VALUE CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	£	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>609,309</u>	<u>609,309</u>
<b>CURRENT ASSETS</b>				
Debtors		60,031		60,140
Cash at bank and in hand		<u>142,192</u>		<u>160,851</u>
		<b>202,223</b>		<b>220,991</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,056</u>		<u>17,248</u>
<b>NET CURRENT ASSETS</b>			<b>186,167</b>	<b>203,743</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>795,476</b></u>	<u><b>813,052</b></u>
<b>CAPITAL AND RESERVES</b>				
Called up equity share capital	<b>4</b>		<b>1</b>	<b>1</b>
Profit and loss account			<u>795,475</u>	<u>813,051</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>795,476</b></u>	<u><b>813,052</b></u>

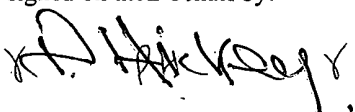
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8 August 2016, and are signed on their behalf by:



Mr P Hickey  
Director

Company Registration Number: 04397031

The notes on page 3 form part of these abbreviated accounts.

# VALUE CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>609,309</u>
<b>DEPRECIATION</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>609,309</u>
At 31 December 2014	<u>609,309</u>

### 3. RELATED PARTY TRANSACTIONS

The ultimate controlling party is Mr P Hickey.

Mr P Hickey is a director in P Hickey (Plant Hire) Limited. During the year the company received rent of £86,400 (2014: £86,400) from P Hickey (Plant Hire) Limited.

Mr P Hickey is a director in Foundation Developments Limited. A balance of £59,876 (2014: £59,876) is outstanding at 31 December 2015 and has been included in debtors.

During the year the company was repaid a loan of £nil (2014: £63,411) to a person connected with Mr P Hickey.

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>