

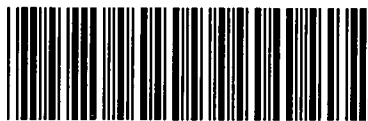
RADBOURNES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

Registered No. 04396362

THURSDAY



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25/09/2014

#183

COMPANIES HOUSE

Young & Co.

CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS

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RADBOURNES LIMITED

CHARTERED ACCOUNTANT'S REPORT

YEAR ENDED 31 DECEMBER 2013

TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS

In accordance with your ongoing instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company which comprise the Balance Sheet together with the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors, as a body, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 December 2013 your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Yay-Co.

1 May 2014

**Young & Co.
Chartered Accountants**

RADBOURNES LIMITED**BALANCE SHEET****AT 31 DECEMBER 2013**

	<u>Note</u>	£	£	<u>2012</u>	£
Fixed assets					
Tangible assets	2		527,057		398,806
Current assets					
Stock		74,209		72,120	
Debtors		699,123		461,300	
Cash at bank		<u>1,467,580</u>		<u>1,206,557</u>	
		<u>2,240,912</u>		<u>1,739,977</u>	
Creditors: Amounts falling due within one year		<u>(1,094,698)</u>		<u>(846,368)</u>	
Net current assets			1,146,214		893,609
Total assets less current liabilities			<u>1,673,271</u>		<u>1,292,415</u>
Provisions for liabilities and charges			(88,944)		(53,102)
			<u>£ 1,584,327</u>		<u>£ 1,239,313</u>
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			<u>1,583,827</u>		<u>1,238,813</u>
			<u>£ 1,584,327</u>		<u>£ 1,239,313</u>

RADBOURNES LIMITED

BALANCE SHEET

AT 31 DECEMBER 2013

(continued)

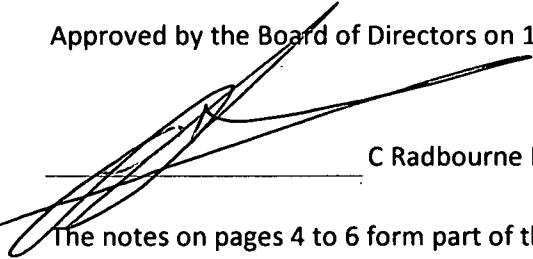
For the year ended 31 December 2013, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- i. the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- ii. the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- iii. these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Directors on 1 May 2014 and signed on its behalf by:



C Radbourne Esq - Director

The notes on pages 4 to 6 form part of these accounts.

RADBOURNES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 31 DECEMBER 2013

1. Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates:

Motor vehicles	-	20% of written down value per annum
Plant and machinery	-	20% of cost per annum
Fixtures and fittings	-	20% of cost per annum
Computer equipment	-	33% of cost per annum

Stocks

Stocks are stated at the lower of cost and net realisable value, as follows:

Cost incurred in bringing each product to its present location and condition:-

Materials	-	Purchase cost on a first in first out basis.
Work in progress	-	Cost of direct materials, labour plus a proportion to cover attributable overheads.

Net realisable value is based on the estimated selling price less further costs expected to be incurred to completion and disposal.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

RADBOURNES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 31 DECEMBER 2013

(continued)

2. Tangible fixed assets

	<u>Total</u>
	£
Cost	
At 1 January 2013	817,460
Additions	245,269
Disposals	<u>(101,945)</u>
At 31 December 2013	<u>960,784</u>
Depreciation	
At 1 January 2013	418,654
Charge for the year	96,865
Disposals	<u>(81,792)</u>
At 31 December 2013	<u>433,727</u>
Net book amount	
At 31 December 2013	<u><u>£ 527,057</u></u>
At 1 January 2013	<u><u>£ 398,806</u></u>

3. Called up share capital

	<u>2013</u>		<u>2012</u>	
	Number	£	Number	£
Authorised				
Ordinary shares of £1 each	1,000	<u>1,000</u>	1,000	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	500	<u>500</u>	500	<u>500</u>

RADBOURNES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 31 DECEMBER 2013

(continued)

4. Director's transactions

Included within debtors is an amount of £11,595 (2012: £11,187) owed by Radbournes Mini Mix Limited, a company in which C Radbourne Esq and A Radbourne Esq are directors and shareholders.

C Radbourne Esq, a director and shareholder, was owed a total of £194,916 at the year end. Interest is being charged to the company by Mr C Radbourne Esq at a rate of 15% per annum. There are no fixed repayment terms for the loan.

C Radbourne Esq received a dividend of £80,000 during the year, based on a distribution of £400 per share.

A Radbourne Esq, a director and shareholder, was owed a total of £168,394 at the year end. Interest is being charged to the company by Mr A Radbourne Esq at a rate of 15% per annum. There are no fixed repayment terms for the loan.

A Radbourne Esq received a dividend of £80,000 during the year, based on a distribution of £400 per share.

The above transactions were in the normal course of business and were conducted on an at arms length basis.