

Registration Number 4396359

Best Fit Fashions Limited

Abbreviated Accounts  
for the year ended 31 March 2007

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## **Best Fit Fashions Limited**

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**Best Fit Fashions Limited**

**Abbreviated Balance Sheet  
as at 31 March 2007**

	Notes	2007		2006	
		£	£	£	£
<b>Current Assets</b>					
Cash at Bank and in Hand		14,093		2,872	
Debtors		13,121		79,888	
Stock		49,976		27,800	
		<u>77,190</u>		<u>110,560</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	135,468		149,937	
<b>Net Current Assets/(Liabilities)</b>			(58,278)		(39,377)
<b>Net Assets</b>			<u>(58,278)</u>		<u>(39,377)</u>
<b>Capital and Reserves</b>					
Called up share capital	<b>4</b>		2		2
Profit and loss account			(58,280)		(39,379)
<b>Equity Shareholders' Funds</b>	<b>5</b>		<u>(58,278)</u>		<u>(39,377)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of the Balance Sheet

**The notes on page 3 form an integral part of these financial statements**

**Best Fit Fashions Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

The financial statements approved by the Board on 4/4/2008 and signed on its behalf by

R Young

Director



The notes on page 3 form an integral part of these financial statements

## **Best Fit Fashions Limited**

### **Notes to the Abbreviated Financial Statements for the year ended 31 March 2007**

#### **1 Accounting Policies**

##### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company

##### **1 2 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

#### **2 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Creditors: amounts falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	2940	253
Trade creditors	85,478	101,588
Accruals	525	525
Loan	46,525	47,571
	<u>135,468</u>	<u>149,937</u>

#### **4 Share capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid equity</b>		
2 ordinary shares of £1 each	2	2