

## The Insolvency Act 1986

Liquidator's Progress Report  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

04396201

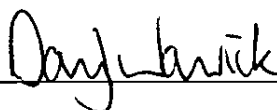
Name of Company

Pattinson 5 Limited

I / We  
Daryl Warwick  
Fairview House  
Victoria Place  
Carlisle  
Cumbria  
CA1 1HP  
DX 63020 Carlisle

the liquidator(s) of the company attach a copy of my/our progress report  
under section 192 of the Insolvency Act 1986

Signed



Date

6/1/11

Armstrong Watson  
Fairview House  
Victoria Place  
Carlisle  
Cumbria  
CA1 1HP  
DX 63020 Carlisle  
Ref 39890/DW/MEW/RO

For Official Use

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Pattinson 5 Limited

Company Registered Number 04396201

State whether members' or creditors' voluntary winding up Members

Date of commencement of winding up 05 January 2010

Date to which this statement is brought down 04 January 2011

## Name and Address of Liquidator

Daryl Warwick  
Fairview House  
Victoria Place  
Carlisle  
Cumbria

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
20/01/2010	Cash at Bank	Cash at Bank	49,900 00
05/02/2010	Gross Interest	Bank Interest Gross	0 01
12/03/2010	Gross Interest	Bank Interest Gross	0 01
14/05/2010	Cash at Bank	Post Liquidation Credits	10,907 89
10/06/2010	Gross Interest	Bank Interest Gross	0 02
09/07/2010	HM Revenue & customs	HMRC Interest	45 08
06/09/2010	Gross Interest	Bank Interest Gross	0 01
06/12/2010	HMRC	HMRC Tax Refund	11 05
06/12/2010	HMRC	HMRC Tax Refund	3,395 56
Carried Forward			64,259 63

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
25/01/2010	Armstrong Watson	Liquidators Fees	4,000 00
25/01/2010	Armstrong Watson	VAT	700 00
25/01/2010	Fielden LAw	Legal Fees (1)	9,540 00
25/01/2010	Fielden LAw	VAT	1,666 88
28/01/2010	Taylor Wessing	Trade & Other Creditors	15,275 00
01/03/2010	Armstrong Watson	Liquidators Fees	2,500 00
01/03/2010	Armstrong Watson	VAT	437 50
01/03/2010	Armstrong Watson	Statutory Advertising	125 00
01/03/2010	Armstrong Watson	VAT	21 88
08/03/2010	Progression Solicitors	Legal fees (2)	4,806 62
08/03/2010	Progression Solicitors	VAT	787 50
17/03/2010	Armstrong Watson	Liquidators Fees	300 00
17/03/2010	Armstrong Watson	VAT	52 50
27/04/2010	Capita Registrars	Indemnity Certificate	86 50
02/06/2010	Transfer of Post Liquidation Credit	Post Liquidation Credits S 110 Tran	10,877 24
23/06/2010	Bendles	Legal Fees (1)	34 80
24/06/2010	HMRC	HM Revenue & Customs	563 20
08/07/2010	Bendles Solicitors	Legal Fees (1)	75 00
08/07/2010	Bendles Solicitors	VAT	13 13
15/07/2010	AW	Liquidators Fees	3,800 00
15/07/2010	AW	VAT	665 00
15/07/2010	AW	Specific Bond	500 00
15/07/2010	AW	VAT	87 50
Carried Forward			56,915 25

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator  
Less The cost of investments realised  
Balance
- 5 Accrued Items

Total Balance as shown above

£		64,259 63
		56,915 25
Balance £		7,344 38
		0 00
		7,344 38
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		7,344 38

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	35,820,117 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	580,488 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Settlement of tax liabilities

- (5) The period within which the winding up is expected to be completed

6 months