

Los House

4395963

Report of the Directors and
Financial Statements
for the Year Ended 31 March 2004
for
The Chambers A I M Limited



Contents of the Financial Statements
for the Year Ended 31 March 2004

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	7

The Chambers A I M Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

G Ward Esq
T Hayhoe Esq

SECRETARY:

G Ward Esq

REGISTERED OFFICE:

The Chambers
Eardley House
182-184 Campden Hill Road
London
W8 7AS

REGISTERED NUMBER:

4395963

ACCOUNTANTS:

Coussens, Chartered Accountants
"Chimneys"
Boughton Hall Avenue
Send
Woking
Surrey
GU23 7DD

The Chambers A I M Limited

Report of the Directors
for the Year Ended 31 March 2004

The directors present their report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of networking and consultancy.

DIRECTORS

The directors during the year under review were:

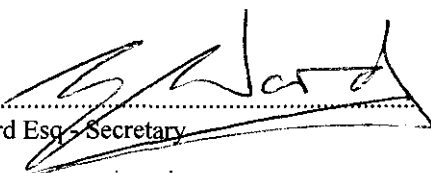
G Ward Esq
T Hayhoe Esq

The beneficial interests of the directors holding office on 31 March 2004 in the issued share capital of the company were as follows:

	31.3.04	1.4.03
Ordinary £1 shares		
G Ward Esq	1	1
T Hayhoe Esq	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G Ward Esq - Secretary

Date:15/1/2005

The Chambers A I M Limited

Profit and Loss Account
for the Year Ended 31 March 2004

		Year Ended 31.3.04	Period 15.3.02 to 31.3.03
	Notes	£	£
TURNOVER		74,912	26,358
Cost of sales		55,000	-
GROSS PROFIT		19,912	26,358
Administrative expenses		18,418	27,849
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,494	(1,491)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		1,494	(1,491)
Deficit brought forward		(1,491)	-
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		£3	£(1,491)

The notes form part of these financial statements

The Chambers A I M Limited

Balance Sheet

31 March 2004

		31.3.04	31.3.03
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	5,983	12,712
Cash at bank		3,426	4,884
		9,409	17,596
CREDITORS: Amounts falling due within one year	5	9,405	19,086
NET CURRENT ASSETS/(LIABILITIES):		4	(1,490)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£4	£(1,490)
CAPITAL AND RESERVES:			
Called up share capital	6	1	1
Profit and loss account		3	(1,491)
SHAREHOLDERS' FUNDS:		£4	£(1,490)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

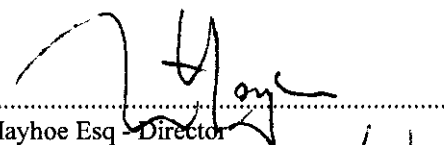
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



G Ward Esq. Director



T Hayhoe Esq. Director

Approved by the Board on 15/1/2005

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2003 - operating loss) is stated after charging:

	Year Ended 31.3.04 £	Period 15.3.02 to 31.3.03 £
Directors' emoluments and other benefits etc	- ==	- ==

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2004 nor for the period ended 31 March 2003.

4. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04 £	31.3.03 £
Trade debtors	5,982	12,711
Other debtors	1	1
	<u>5,983</u>	<u>12,712</u>

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04 £	31.3.03 £
VAT control account	2,569	1,238
Accrued expenses	6,836	17,848
	<u>9,405</u>	<u>19,086</u>

Notes to the Financial Statements
for the Year Ended 31 March 2004

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• The Chambers A I M Limited

• Notes to the Financial Statements
for the Year Ended 31 March 2004

6. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
1	Ordinary	£1	1	1
			<u> </u>	<u> </u>