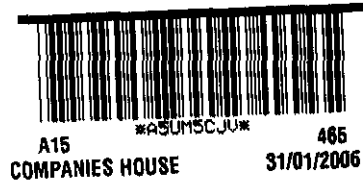


Report of the Directors and
Financial Statements
for the Year Ended 31 March 2005
for
The Chambers A I M Limited



The Chambers A I M Limited

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for the Year Ended 31 March 2005

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The Chambers A I M Limited

Company Information

for the Year Ended 31 March 2005

DIRECTORS:

G Ward Esq
T Hayhoe Esq

SECRETARY:

G Ward Esq

REGISTERED OFFICE:

The Chambers
Eardley House
182-184 Campden Hill Road
London
W8 7AS

REGISTERED NUMBER:

4395963

ACCOUNTANTS:

Coussens, Chartered Accountants
"Chimneys"
Boughton Hall Avenue
Send
Woking
Surrey
GU23 7DD

The Chambers A I M Limited

Report of the Directors
for the Year Ended 31 March 2005

The directors present their report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of networking and consultancy.

DIRECTORS

The directors during the year under review were:


G Ward Esq
T Hayhoe Esq

The beneficial interests of the directors holding office on 31 March 2005 in the issued share capital of the company were as follows:

	31.3.05	1.4.04
Ordinary £1 shares		
G Ward Esq	1	1
T Hayhoe Esq	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G Ward Esq Secretary

Date: 26/1/2006

The Chambers A I M Limited

Profit and Loss Account
for the Year Ended 31 March 2005

	Notes	31.3.05 £	31.3.04 £
TURNOVER		44,996	74,912
Cost of sales		44,333	55,000
GROSS PROFIT		663	19,912
Administrative expenses		4,175	18,418
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(3,512)	1,494
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(3,512)	1,494
(DEFICIT)/RETAINED PROFIT FOR THE YEAR		(3,512)	1,494

The notes form part of these financial statements

Balance Sheet
31 March 2005

	Notes	31.3.05 £	31.3.04 £
CURRENT ASSETS			
Debtors	4	326	5,983
Cash at bank		668	3,426
		<u>994</u>	<u>9,409</u>
CREDITORS			
Amounts falling due within one year	5	4,502	9,405
		<u>(3,508)</u>	<u>4</u>
NET CURRENT (LIABILITIES)/ASSETS			
		<u>(3,508)</u>	<u>4</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(3,508)</u>	<u>4</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	(3,509)	3
		<u>(3,508)</u>	<u>4</u>
SHAREHOLDERS' FUNDS			
		<u>(3,508)</u>	<u>4</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

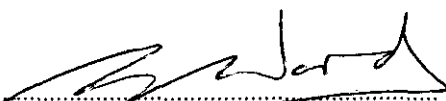
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



G Ward Esq - Director

Approved by the Board on

26/1/2006

Notes to the Financial Statements
for the Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2004 - operating profit) is stated after charging:

	31.3.05 £	31.3.04 £
Directors' emoluments and other benefits etc	-	-

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2005 nor for the year ended 31 March 2004.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.05 £	31.3.04 £
Trade debtors	325	5,982
Other debtors	1	1
	<u>326</u>	<u>5,983</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.05 £	31.3.04 £
Taxation and social security	1,099	2,569
Other creditors	3,403	6,836
	<u>4,502</u>	<u>9,405</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2005

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Profit and loss account
	£
At 1 April 2004	3
Deficit for the year	<u>(3,512)</u>
At 31 March 2005	<u>(3,509)</u>