

Los House

4395963

Report of the Directors and
Financial Statements
for the Period
15 March 2002 to 31 March 2003
for
The Chambers A I M Limited



The Chambers A I M Limited

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for the Period 15 March 2002 to 31 March 2003

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The Chambers A I M Limited

Company Information

for the Period 15 March 2002 to 31 March 2003

DIRECTORS:

G Ward Esq
T Hayhoe Esq

SECRETARY:

G Ward Esq

REGISTERED OFFICE:

The Chambers
Eardley House
182-184 Campden Hill Road
London
W8 7AS

REGISTERED NUMBER:

4395963

ACCOUNTANTS:

Coussens, Chartered Accountants
"Chimneys"
Boughton Hall Avenue
Send
Woking
Surrey
GU23 7DD

The Chambers A I M Limited

Report of the Directors

for the Period 15 March 2002 to 31 March 2003

The directors present their report with the financial statements of the company for the period 15 March 2002 to 31 March 2003.

INCORPORATION

The company was incorporated on 15 March 2002 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of networking and consultancy.

DIRECTORS

The directors during the period under review were:

G Ward Esq	- appointed 15.3.02
T Hayhoe Esq	- appointed 15.3.02

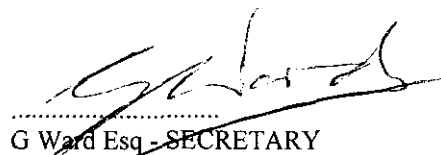
The beneficial interests of the directors holding office on 31 March 2003 in the issued share capital of the company were as follows:

	31.3.03	at date of appointment
Ordinary £1 shares		
G Ward Esq	1	1
T Hayhoe Esq	-	-

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Ward Esq - SECRETARY

Dated: 16/12/2003

The Chambers A I M Limited

Profit and Loss Account

for the Period 15 March 2002 to 31 March 2003

	Notes	£
TURNOVER		26,358
Administrative expenses		<u>27,849</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,491)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		(1,491)
DEFICIT CARRIED FORWARD		<u>£(1,491)</u>

The notes form part of these financial statements

The Chambers A 1 M Limited

Balance Sheet

31 March 2003

	Notes	£
CURRENT ASSETS:		
Debtors	4	12,712
Cash at bank		4,884
		<u>17,596</u>
CREDITORS: Amounts falling due within one year	5	19,086
		<u>(1,490)</u>
NET CURRENT LIABILITIES:		
		<u>(1,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£(1,490)</u></u>
CAPITAL AND RESERVES:		
Called up share capital	6	1
Profit and loss account		(1,491)
		<u>(1,490)</u>
SHAREHOLDERS' FUNDS:		<u><u>£(1,490)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

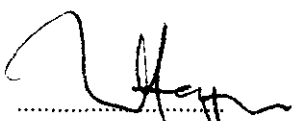
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



G Ward Esq - DIRECTOR



T Hayhoe Esq - DIRECTOR

Approved by the Board on 16/12/03

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

£

Directors' emoluments and other benefits etc

-
=

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

£

Trade debtors

12,712
=

5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

£

VAT control account

1,238

Accrued expenses

17,848

19,086
=

6. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

Nominal
value:

£

1,000 Ordinary

£1

1,000
=

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

£

1 Ordinary

£1

1
=