REGISTERED NUMBER: 04395929 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

CERES BAKERY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CERES BAKERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR:	C L Sams
SECRETARY:	Mrs J Sams
REGISTERED OFFICE:	106 High Street Hastings East Sussex TN34 3ES
REGISTERED NUMBER:	04395929 (England and Wales)
ACCOUNTANTS:	Xynamo 5 Ltd Chartered Accountants 2 Upperton Gardens Eastbourne East Sussex BN21 2AH

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,922		1,395
Investments	6		104,821		104,821
			106,743		106,216
CURRENT ASSETS					
Stocks		5,446		3,052	
Debtors	7	52,555		82,803	
Cash at bank		17,034		7,206	
		75,035		93,061	
CREDITORS					
Amounts falling due within one year	8	157,497		200,718	
NET CURRENT LIABILITIES			(82,462)		(107,657)
TOTAL ASSETS LESS CURRENT LIABILITIES			24,281		(1,441)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			24,280		(1,442)
SHAREHOLDERS' FUNDS			24,281		(1,441)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2021 and were signed by:

C L Sams - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Ceres Bakery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	4,500
AMORTISATION	
At 1 April 2020 and 31 March 2021	4,500
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

continued...

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	10,177	23,067	33,244
Additions	171	1,238	1,409
At 31 March 2021	10,348	24,305	34,653
DEPRECIATION			
At 1 April 2020	9,707	22,142	31,849
Charge for year	161	721	882
At 31 March 2021	9,868	22,863	32,731
NET BOOK VALUE			
At 31 March 2021	480	1,442	1,922
At 31 March 2020	470	925	1,395

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2020 and 31 March 2021	104,821
NET BOOK VALUE	
At 31 March 2021	104,821
At 31 March 2020	104,821

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	19,489	15,625
Other debtors	33,066	67,178
	52,555	82,803

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	6,973	6,284
Taxation and social security	8,373	3,565
Other creditors	142,151	190,869
	157,497	200,718

9. RELATED PARTY DISCLOSURES

The net amount owed from Gusto Organic Ltd at the date of the balance sheet is £16344.03. (2020: £18295.50).

The net amount owed from LarrySmartArt Ltd at the date of the balance sheet is £16,721.88 (2020: £15,718.46).

The net amount owed to Mr C Sams at the date of the balance sheet is £128,164.68.(2020: £147,558.70)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.