

REGISTERED NUMBER: 04395929 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

CERES BAKERY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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CERES BAKERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR: C L Sams

SECRETARY: Mrs J Sams

REGISTERED OFFICE: 106 High Street
Hastings
East Sussex
TN34 3ES

REGISTERED NUMBER: 04395929 (England and Wales)

ACCOUNTANTS: x5 Xeinadin Group
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

CERES BAKERY LIMITED (REGISTERED NUMBER: 04395929)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	1,459	1,922	1,922	1,922
Investments	6	<u>104,821</u>	<u>104,821</u>	<u>104,821</u>	<u>104,821</u>
		106,280		106,743	
CURRENT ASSETS					
Stocks		5,065	5,446	5,446	
Debtors	7	72,683	52,555	52,555	
Cash at bank		<u>15,573</u>	<u>17,034</u>	<u>17,034</u>	
		93,321	75,035	75,035	
CREDITORS					
Amounts falling due within one year	8	<u>134,514</u>	<u>157,497</u>	<u>157,497</u>	
NET CURRENT LIABILITIES			(41,193)		(82,462)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,087</u>		<u>24,281</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>65,086</u>		<u>24,280</u>
SHAREHOLDERS' FUNDS			<u>65,087</u>		<u>24,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CERES BAKERY LIMITED (REGISTERED NUMBER: 04395929)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2022 and were signed by:

C L Sams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Ceres Bakery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is recognised at cost and amortised over the useful life of the asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	4,500
Disposals	(4,500)
At 31 March 2022	-
AMORTISATION	
At 1 April 2021	4,500
Eliminated on disposal	(4,500)
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	10,348	24,305	34,653
Additions	182	-	182
At 31 March 2022	10,530	24,305	34,835
DEPRECIATION			
At 1 April 2021	9,868	22,863	32,731
Charge for year	165	480	645
At 31 March 2022	10,033	23,343	33,376
NET BOOK VALUE			
At 31 March 2022	497	962	1,459
At 31 March 2021	480	1,442	1,922

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2021 and 31 March 2022	104,821
NET BOOK VALUE	
At 31 March 2022	104,821
At 31 March 2021	104,821

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	6,131	19,489
Other debtors	66,552	33,066
	<u>72,683</u>	<u>52,555</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	569	6,973
Taxation and social security	18,134	8,373
Other creditors	115,811	142,151
	<u>134,514</u>	<u>157,497</u>

9. RELATED PARTY DISCLOSURES

The net amount owed from Gusto Organic Ltd at the date of the balance sheet is £31,544. (2021: £16,334).

The net amount owed from LarrySmartArt Ltd at the date of the balance sheet is £17,215. (2021: £16,721).

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CERES BAKERY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ceres Bakery Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Ceres Bakery Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ceres Bakery Limited and state those matters that we have agreed to state to the director of Ceres Bakery Limited in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ceres Bakery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ceres Bakery Limited. You consider that Ceres Bakery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ceres Bakery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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23 December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.