

REGISTERED NUMBER: 04395929 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

CERES BAKERY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CERES BAKERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: C L Sams

SECRETARY: Mrs J Sams

REGISTERED OFFICE: 106 High Street
Hastings
East Sussex
TN34 3ES

REGISTERED NUMBER: 04395929 (England and Wales)

ACCOUNTANTS: OBC The Accountants Ltd
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

CERES BAKERY LIMITED (REGISTERED NUMBER: 04395929)**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,049</u>		<u>1,461</u>
			2,049		1,461
CURRENT ASSETS					
Stocks	6	4,246		4,915	
Debtors	7	359,492		300,222	
Cash at bank		<u>17,290</u>		<u>14,444</u>	
		381,028		319,581	
CREDITORS					
Amounts falling due within one year	8	<u>326,711</u>		<u>331,130</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>54,317</u>		<u>(11,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,366</u>		<u>(10,088)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>56,365</u>		<u>(10,089)</u>	
SHAREHOLDERS' FUNDS			<u>56,366</u>		<u>(10,088)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

C L Sams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Ceres Bakery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The company has prepared its accounts on the going concern basis as the director has indicated that he will support the trading activities of the company for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>4,500</u>
AMORTISATION	
At 1 April 2016 and 31 March 2017	<u>4,500</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	9,459	20,746	30,205
Additions	296	1,280	1,576
At 31 March 2017	<u>9,755</u>	<u>22,026</u>	<u>31,781</u>
DEPRECIATION			
At 1 April 2016	9,459	19,285	28,744
Charge for year	74	914	988
At 31 March 2017	<u>9,533</u>	<u>20,199</u>	<u>29,732</u>
NET BOOK VALUE			
At 31 March 2017	<u>222</u>	<u>1,827</u>	<u>2,049</u>
At 31 March 2016	<u>-</u>	<u>1,461</u>	<u>1,461</u>

6. STOCKS

	2017 £	2016 £
Stocks	<u>4,246</u>	<u>4,915</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,328	17,320
Loan to related companies	349,297	281,508
VAT	345	1,128
Prepayments	<u>522</u>	<u>266</u>
	<u>359,492</u>	<u>300,222</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	12,912	13,420
Tax	13,205	-
Social security and other taxes	127	208
Other creditors	756	627
Directors' current accounts	297,178	315,110
Accrued expenses	<u>2,533</u>	<u>1,765</u>
	<u>326,711</u>	<u>331,130</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

9. RELATED PARTY DISCLOSURES

The following amounts were outstanding from related parties at the balance sheet date:

		2017	2016
	£		
Gusto Organic Ltd		258,100	202,294
Wellington Square Natural Health Limited		83,214	79,214
LarrySmartArt Ltd		7,983	-

10. ULTIMATE CONTROLLING PARTY

The company is controlled by its director who has a beneficial interest in the entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.