Registered Number 04395929

Ceres Bakery Limited

Abbreviated Accounts

31 March 2011

Ceres Bakery Limited **Registered Number 04395929**

Company Information

Registered Office:
106 High Street
Hastings
East Sussex
TN34 3ES

Reporting Accountants:
OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

Ceres Bakery Limited **Registered Number 04395929**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		1,800		2,700
Tangible	3		519		1,651
			2,319		4,351
Current assets					
Stocks		26,705		16,737	
Debtors		155,063		101,699	
Cash at bank and in hand		12,596		5,616	
Total current assets		194,364		124,052	
Creditors: amounts falling due within one year		(322,796)		(238,553)	
Net current assets (liabilities)			(128,432)		(114,501)
Total assets less current liabilities			(126,113)		(110,150)
Total net assets (liabilities)			(126,113)		(110,150)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(126,114)		(110,151)
Shareholders funds			(126,113)		(110,150)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:
C L Sams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation purposes. The deferred tax balance has not been discounted.

Going concern

The company has prepared its accounts on the going concern basis as the director has indicated that he will support the trading activities of the company for the foreseeable future.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	4,500
At 31 March 2011	4,500
Amortisation	
At 01 April 2010	1,800
Charge for year	900
At 31 March 2011	2,700
Net Book Value	

At 31 March 2011	1,800
At 31 March 2010	2,700

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	26,717
Additions	779
At 31 March 2011	27,496
Depreciation	
At 01 April 2010	25,066
Charge for year	1,911
At 31 March 2011	26,977
Net Book Value	
At 31 March 2011	519
At 31 March 2010	1,651

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Ultimate controlling party**

The company is controlled by its director who has a beneficial interest in the entire issued share capital.