

REGISTERED NUMBER: 4395929 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

CERES BAKERY LIMITED

TUESDAY



AKH5DWRG

A19

29/01/2008

541

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CERES BAKERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTOR: C L Sams

SECRETARY: Mrs J Sams

REGISTERED OFFICE: 106 High Street
Hastings
East Sussex
TN34 3ES

REGISTERED NUMBER: 4395929 (England and Wales)

ACCOUNTANTS: OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

CERES BAKERY LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,186	1,323
CURRENT ASSETS			
Stocks		18,204	15,704
Debtors		42,618	20,728
Cash at bank		8,161	10,830
		<u>68,983</u>	<u>47,262</u>
CREDITORS			
Amounts falling due within one year		<u>135,497</u>	<u>106,754</u>
NET CURRENT LIABILITIES		<u>(66,514)</u>	<u>(59,492)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(65,328)</u>	<u>(58,169)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(65,329)</u>	<u>(58,170)</u>
SHAREHOLDERS' FUNDS		<u>(65,328)</u>	<u>(58,169)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 January 2008 and were signed by



C L Sams - Director

The notes form part of these abbreviated accounts

CERES BAKERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 25% on cost
-------------------------	----------------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation purposes. The deferred tax balance has not been discounted

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	21,301
Additions	1,771
	<hr/>
At 31 March 2007	23,072
	<hr/>
DEPRECIATION	
At 1 April 2006	19,978
Charge for year	1,908
	<hr/>
At 31 March 2007	21,886
	<hr/>
NET BOOK VALUE	
At 31 March 2007	1,186
	<hr/>
At 31 March 2006	1,323
	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted and issued Number	Class	Nominal value £1	2007 £	2006 £
1	Share capital 1		<u>1</u>	<u>1</u>

4 ULTIMATE CONTROLLING PARTY

The company is controlled by its director who has a beneficial interest in the entire issued share capital