

**PFC NOMINEES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

PFC Nominees Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

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PFC Nominees Limited
Balance Sheet
As at 31 March 2019

Registered number: 04395896

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		4		53,979	
		4		53,979	
Creditors: Amounts Falling Due Within One Year	3	-		(2,677)	
NET CURRENT ASSETS (LIABILITIES)			4		51,302
TOTAL ASSETS LESS CURRENT LIABILITIES			4		51,302
NET ASSETS			4		51,302
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and Loss Account			-		51,298
SHAREHOLDERS' FUNDS			4		51,302

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

WJ Trott

5 July 2019

PFC Nominees Limited
Balance Sheet (continued)
As at 31 March 2019

The notes on pages 3 to 4 form part of these financial statements.

PFC Nominees Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Financial Instruments

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Tax for the year is recognised in profit or loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

1.4. Creditors

Short term creditors are measured at the transaction price.

1.5. Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 0 (2018: 0)

3. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	-	78
Accruals and deferred income	-	2,599
	<hr/>	<hr/>
	-	2,677
	<hr/> <hr/>	<hr/> <hr/>

PFC Nominees Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Share Capital

	2019	2018
Allotted, Called up and fully paid	4	4
	<u>4</u>	<u>4</u>

5. General Information

PFC Nominees Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04395896. The registered office is 8 Packhorse Road, Gerrards Cross, SL9 7QE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.