

BALANCE SHEET
AS AT 31ST MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed Assets					
Tangible Assets	1		27,701		28,301
Current Assets					
Debtors	2	4,054		4,054	
Cash at bank and in hand		<u>3,971</u>		<u>4,852</u>	
		8,025		8,906	
Creditors amounts falling due within one year	3	<u>(9,133)</u>		<u>(20,058)</u>	
Net Current assets			<u>(1,108)</u>		<u>(11,152)</u>
Total assets less current liabilities			26,593		17,149
Creditors amounts falling due after more than one year			0		0
Provision for liabilities and charges			<u>0</u>		<u>0</u>
			<u>26,593</u>		<u>17,149</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		26,493		17,049
Shareholders funds			<u>26,593</u>		<u>17,149</u>

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

(a) For the year ended 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

(c) The directors acknowledge their responsibility for

i ensuring the company keeps accounting records which comply with section 221, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

Approved by the board of directors on 20th January 2008

and

signed on their behalf by PC Thomas, Director



PC Thomas

WEDNESDAY



AIZ1FWSV

A55

30/01/2008

467

COMPANIES HOUSE

**Notes to the Balance Sheet
As at 31st March 2007**

1 Fixed Assets

	Office Equipment	Licences
Cost		
At 1 April 2006	2087	26500
Additions	0	0
At 31 March 2007	<u>2087</u>	<u>26500</u>
Depreciation		
At 1 April 2006	2357	0
Charge for the year	600	0
At 31 March 2007	<u>2957</u>	<u>0</u>
Net book value		
At 1 April 2006	<u>1801</u>	<u>26500</u>
At 31 March 2007	<u>1201</u>	<u>26500</u>

2 Debtors

	2007 £	2006 £
Trade Debtors	0	0
Other Debtors	4054	4054
	<u>4054</u>	<u>4054</u>

3 Creditors amounts falling due within one year

	2007 £	2006 £
Trade Creditors	31006	40597
Directors loan account	(21,873)	(20,194)
Taxation and social security	0	(345)
	<u>9,133</u>	<u>20,058</u>

4 Called up Share Capital

	2007 £	2006 £
Authorised 500,000 Ordinary share of £1 each	<u>500000</u>	<u>500000</u>
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Statement of movement on profit and loss account

	£
Balance at 1 April 2005	17049
Retained profit for the year	9444
Balance at 31 March 2006	<u>26493</u>

6 Transactions with directors

At the balance sheet date the directors loan account balances were in debit as follows

Mr PC Thomas - £21873

7 Control

The ultimate controlling party is Mr PC Thomas, sole shareholder and managing director of the company