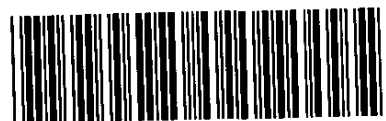

KEYSHARE LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

FRIDAY



AA032259

A11

12/03/2021

#148

COMPANIES HOUSE

KEYSHARE LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | Mr K C Patel Mr J C Patel Ms H Patel |
| Company secretary | Mr A R Patel |
| Registered number | 01395746 |
| Registered office | 2 Peterwood Way Croydon Surrey CR0 4UQ |

KEYSHARE LIMITED

CONTENTS

| | Page |
|--|-------|
| Directors' report | 1 |
| Profit and loss account | 2 |
| Balance sheet | 3 |
| Notes to the financial statements | 4 - 8 |

KEYSHARE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

The Directors present their report and the financial statements for the year ended 31 March 2020.

Principal activity

The company's principal activity during the period continued to be that of investment holding.

Directors

The Directors who served during the year were:

Mr K C Patel
Mr J C Patel
Ms H Patel

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Mr J C Patel
Director

Date: 8 March 2021

2 Peterwood Way
Croydon
Surrey
CR0 4UQ

KEYSHARE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 8 form part of these financial statements.

KEYSHARE LIMITED
REGISTERED NUMBER:04395746

BALANCE SHEET
AS AT 31 MARCH 2020

| | Note | 2020 £ | 2019 £ |
|--|------|--------------|--------------|
| Fixed assets | | | |
| Investments | 3 | 1,000 | 1,000 |
| | | <u>1,000</u> | <u>1,000</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 1,000 | 1,000 |
| | | <u>1,000</u> | <u>1,000</u> |
| Creditors: amounts falling due within one year | 5 | (1,000) | (1,000) |
| | | <u>-</u> | <u>-</u> |
| Net current assets | | - | - |
| Total assets less current liabilities | | <u>1,000</u> | <u>1,000</u> |
| Net assets | | <u>1,000</u> | <u>1,000</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 1,000 | 1,000 |
| | | <u>1,000</u> | <u>1,000</u> |

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 March 2021.



Mr J C Patel
Director

The notes on pages 4 to 8 form part of these financial statements.

KEYSHARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Keyshare Limited (the "Company") is a private company limited by shares and incorporated, domiciled and registered in England in the United Kingdom. The address of the registered office is given on company information page. The address of the registered office is given on company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The functional currency of Keyshare Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates. The financial statements are also presented in pounds sterling and rounded to nearest £.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Day Lewis Plc as at 31 March 2020 and these financial statements may be obtained from 2 Peterwood Way, Croydon, Surrey, CR0 4UQ.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

KEYSHARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.4 Financial instruments (continued)

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Profit and loss account if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

KEYSHARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

3. Fixed asset investments

| | Investments in subsidiary companies £ |
|------------------|---|
| Cost | |
| At 1 April 2019 | 1,000 |
| At 31 March 2020 | 1,000 |

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

| Name | Principal activity | Class of shares | Holding |
|-----------------------------------|--------------------|------------------------------|---------|
| R.S. Marsden (Chemist) Limited | Dormant | Ordinary share £1 each | 100% |

The aggregate of the share capital and reserves as at 31 March 2020 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

| Name | Aggregate of share capital and reserves | Profit/(Loss) |
|-------------------------------|--|---------------|
| R.S. Marsden(Chemist) Limited | 65,048 | (820) |

KEYSHARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

4. Debtors

| | 2020 £ | 2019 £ |
|------------------------------------|--------------|--------------|
| Amounts owed by group undertakings | 1,000 | 1,000 |
| | <u>1,000</u> | <u>1,000</u> |

5. Creditors: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|--------------|--------------|
| Amounts owed to group undertakings | 1,000 | 1,000 |
| | <u>1,000</u> | <u>1,000</u> |

6. Financial instruments

| | 2020 £ | 2019 £ |
|--|----------------|----------------|
| Financial assets | | |
| Financial assets measured at amortised cost | <u>1,000</u> | <u>1,000</u> |
| Financial liabilities | | |
| Financial liabilities measured at amortised cost | <u>(1,000)</u> | <u>(1,000)</u> |

7. Share capital

| | 2020 £ | 2019 £ |
|--|--------------|--------------|
| Allotted, called up and fully paid | | |
| 1,000 (2019 - 1,000) Ordinary shares of £1.00 each | <u>1,000</u> | <u>1,000</u> |

KEYSHARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

8. Controlling party

The company's immediate parent company is Day Lewis plc, a company registered in England and Wales. It prepares group accounts which are available at Day Lewis House, 2 Peterwood Way, Croydon, Surrey CR0 4UQ.

The ultimate parent company is Day Lewis Holdings Limited, a company registered in Cyprus and controlled by the KCTP Will Trust.