

Co. No. 4395737.

Companies
House

DON LAMBERT CARAVAN HAULAGE LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2006

T.W.Tasker F.C.A.
Chartered Accountant



DON LAMBERT CARAVAN HAULAGE LIMITED

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of the company will be held at the Registered Office on 27 April 2007 to transact the following business :-

- 1, To accept short notice of meeting
- 2, To receive and agree the Directors Report and Accounts for the year ended 31 March 2006.
- 3, To re-elect Directors
- 4, To transact any other business of an Annual General Meeting.

Registered Office

3 Hedge Close
Festival Park
Gateshead
Tyne & Wear

By Order of the Board



David Lambert
Director

25 April 2007

NOTE

Any member of the company entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend, and on a poll, vote instead of him. A proxy need not be a member of the company

DON LAMBERT CARAVAN HAULAGE LIMITED

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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The following page does not form part of the Statutory Accounts

6. Trading and Profit and Loss Account

DON LAMBERT CARAVAN HAULAGE LIMITED
REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31 MARCH 2006

The director presents his annual report with the accounts of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activities of the company in the year under review were those of Caravan Haulage Services.

DIRECTOR

The director in office in the year and his beneficial interest in the company's issued ordinary share capital was as follows.

	Ordinary Shares of £1 each	
	<u>2006</u>	<u>2005</u>
David Lambert	1	1

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the
board of directors



David Lambert
Director

25 April 2007

CHARTERED ACCOUNTANT'S REPORT**TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF****DON LAMBERT CARAVAN HAULAGE LIMITED**

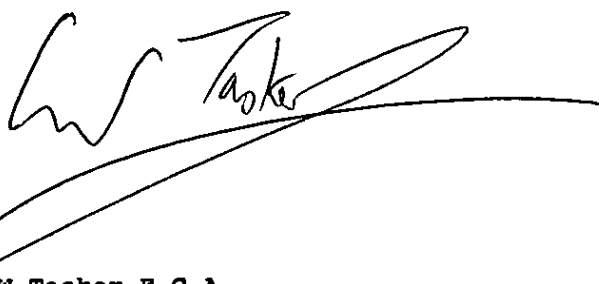
In accordance with the Engagement Letter dated 25 April 2007 and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This Report is made to the company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for my work or for this Report.

I have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



T.W.Tasker F.C.A.

Chartered Accountant

52A Station Road
Ashington
Northumberland

Tel (01670) 852342
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25 April 2007

DON LAMBERT CARAVAN HAULAGE LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 MARCH 2006

	<u>Notes</u>	<u>2006</u>		<u>2005</u>	
		£	£	£	£
TURNOVER	2	221,255		208,493	
Cost of Sales		57,270		76,086	
<u>GROSS PROFIT</u>		163,985		132,407	
Net Operating Expenses					
Administrative Expenses		96,175		87,738	
<u>OPERATING PROFIT</u>	3	67,810		44,669	
Bank Interest Received		398		394	
<u>PROFIT ON ORDINARY ACTIVITIES</u>					
<u>BEFORE INTEREST</u>		68,208		45,063	
Interest Payable					
Hire Purchase Interest		4,933		3,381	
Loan Interest		1,098		250	
		6,031		3,631	
<u>PROFIT ON ORDINARY ACTIVITIES</u>					
<u>BEFORE TAXATION</u>		62,177		41,432	
Tax on Ordinary Activities	4	12,623		7,753	
<u>PROFIT ON ORDINARY ACTIVITIES</u>					
<u>AFTER TAXATION</u>		£ 49,554		£ 33,679	
<u>STATEMENT OF RETAINED EARNINGS</u>					
Retained Profit Brought Forward		39,816		31,137	
Profit for the Year		49,554		33,679	
		89,370		64,816	
Less Interim Ordinary Dividends Paid		25,000		25,000	
<u>RETAINED PROFIT CARRIED FORWARD</u>		£ 64,370		£ 39,816	

None of the company's activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

DON LAMBERT CARAVAN HAULAGE LIMITED**BALANCE SHEET**
AS AT 31 MARCH 2006

	<u>Notes</u>	<u>2006</u>		<u>2005</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		71,524		95,365
Intangible Assets	5		6,167		8,500
			<u>77,691</u>		<u>103,865</u>
CURRENT ASSETS					
Debtors	6	55,549		40,297	
Cash at Bank		8,990		7,377	
		<u>64,539</u>		<u>47,674</u>	
CREDITORS : Amounts Becoming Due And Payable Within One Year	7	<u>47,552</u>		<u>63,511</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,987</u>		<u>(15,837)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>94,678</u>		<u>88,028</u>
CREDITORS : Amounts Becoming Due And Payable After More Than One Year	7		<u>30,307</u>		<u>48,212</u>
			<u>£ 64,371</u>		<u>£ 39,816</u>
CAPITAL AND RESERVES					
Share Capital	8		1		1
Profit and Loss Account			<u>64,370</u>		<u>39,815</u>
			<u>£ 64,371</u>		<u>£ 39,816</u>

The director considers that for the year ended 31 March 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



David Lambert
Director

These financial statements were authorised for issue by the Board of Directors on 25 April 2007.

The notes on page 5 form part of these accounts.

DON LAMBERT CARAVAN HAULAGE LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31 MARCH 2006**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales, excluding VAT

Tangible Fixed Assets

Depreciation is provided on reducing balances at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	25%
Plant and Equipment	25%

Assets held under hire purchase contracts are capitalised on the inception of each contract and depreciated over their expected useful lives. Finance charges are allocated in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

Intangible Fixed Assets

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business and the fair value of its separable net assets at the date of acquisition. Goodwill is amortised over its estimated useful life of three years.

Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. TURNOVER

The Turnover and Profit (2005 - Profit) before taxation for the year are attributable to the principal activities of the Company which are those of Caravan Haulage Services and relate entirely to the United Kingdom.

3. OPERATING PROFIT

The Operating Profit (2005 - Profit) is stated after charging:

	<u>2006</u>	<u>2005</u>
	£	£
Directors Emoluments	10,656	4,814
Depreciation of Tangible Fixed Assets	23,841	23,250
Amortisation of Intangible Fixed Assets	2,333	500
	<u> </u>	<u> </u>

4. TAXATION

The tax charge on the profit on ordinary activities was as follows

UK corporation tax:

	<u>2006</u>	<u>2005</u>
	£	£
Current tax on income for the period	13,031	8,374
Deferred Taxation Release	(408)	(621)
	<u>12,623</u>	<u>7,753</u>

DON LAMBERT CARAVAN HAULAGE LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31 MARCH 2006**5. TANGIBLE FIXED ASSETS**

	Plant & Machinery etc
COST	£
At 1 April 2005 and 31 March 2006	147,622
DEPRECIATION	
At 1 April 2005	52,257
Charge for the year	23,841
At 31 March 2006	76,098
NET BOOK VALUE	
At 31 March 2006	71,524
At 31 March 2005	95,365

INTANGIBLE FIXED ASSETS

	Goodwill
COST	£
At 1 April 2005 and At 31 March 2006	10,000
AMORTISATION	
At 1 April 2005	1,500
Amortisation for year	2,333
At 31 March 2006	3,833
NET BOOK VALUE	
At 31 March 2006	6,167
At 31 March 2005	8,500

6. DEBTORS

	<u>2006</u>	<u>2005</u>
Amounts due within one year:	£	£
Trade Debtors	55,083	39,092
Payments in Advance	466	661
Value Added Tax	-	544
	<u>55,549</u>	<u>40,297</u>

7. CREDITORS: Amounts Becoming Due And Payable Within One Year:

	<u>2006</u>	<u>2005</u>
	£	£
Trade Creditors	4,480	6,357
Corporation Tax	13,031	8,374
Social Security and Other Taxes	3,665	919
Hire Purchase Creditor	17,656	18,500
Directors Loan Account David Lambert	3,165	20,666
Other Loan Account Gladys Lambert	4,320	8,695
Accrued Charges	1,235	-
	<u>47,552</u>	<u>63,511</u>

DON LAMBERT CARAVAN HAULAGE LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDED 31 MARCH 2006**7. CREDITORS: Continued:**

Amounts Becoming Due And Payable After More Than One Year:

	<u>2006</u>	<u>2005</u>
	£	£
Bank Loans	2,732	3,422
Hire Purchase Creditor	24,886	41,693
Provision for Deferred Taxation	2,689	3,097
	<u>30,307</u>	<u>48,212</u>

The Hire Purchase Creditors are secured on the related assets and the Bank Loan is secured by a fixed and floating charge over the assets of the company

8. SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
	£	£
Ordinary Shares of £1 each:		
Authorised	<u>100,000</u>	<u>100,000</u>
Allotted, Issued and Fully Paid	<u>1</u>	<u>1</u>

9. FINANCIAL COMMITMENTS

	<u>2006</u>	<u>2005</u>
	£	£
Future Capital Expenditure		
Contracted, but not provided for	Nil	Nil