

REGISTERED NUMBER: 04395705 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2017
for
Place Group Limited

Place Group Limited (Registered number: 04395705)

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for the Year Ended 31st December 2017

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Place Group Limited

Company Information
for the Year Ended 31st December 2017

DIRECTORS: Miss C E Delaney
S J Rule
Mrs T L Brown
M Tadman

SECRETARY: M B Adams

REGISTERED OFFICE: The Regent
Chapel Street
Penzance
Cornwall
TR18 4AE

REGISTERED NUMBER: 04395705 (England and Wales)

ACCOUNTANTS: Addition Accountants Limited
The Regent
Chapel Street
Penzance
Cornwall
TR18 4AE

Balance Sheet
31st December 2017

	Notes	31/12/17 £	31/12/16 £
FIXED ASSETS			
Intangible assets	4	7,002	8,647
Tangible assets	5	<u>20,020</u>	<u>22,949</u>
		<u>27,022</u>	<u>31,596</u>
CURRENT ASSETS			
Debtors	6	588,385	520,328
Cash at bank		<u>3,229</u>	<u>250,790</u>
		591,614	771,118
CREDITORS			
Amounts falling due within one year	7	(150,989)	(422,619)
NET CURRENT ASSETS		<u>440,625</u>	<u>348,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>467,647</u>	<u>380,095</u>
CAPITAL AND RESERVES			
Called up share capital		2,334	2,334
Share premium		429,221	429,221
Retained earnings		<u>36,092</u>	<u>(51,460)</u>
SHAREHOLDERS' FUNDS		<u>467,647</u>	<u>380,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Place Group Limited (Registered number: 04395705)

Balance Sheet - continued
31st December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th September 2018 and were signed on its behalf by:

S J Rule - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2017

1. **STATUTORY INFORMATION**

Place Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

4.	INTANGIBLE FIXED ASSETS		Goodwill £
	COST		
	At 1st January 2017 and 31st December 2017		<u>32,900</u>
	AMORTISATION		
	At 1st January 2017		24,253
	Charge for year		<u>1,645</u>
	At 31st December 2017		<u>25,898</u>
	NET BOOK VALUE		
	At 31st December 2017		<u>7,002</u>
	At 31st December 2016		<u>8,647</u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1st January 2017		209,256
	Additions		<u>3,745</u>
	At 31st December 2017		<u>213,001</u>
	DEPRECIATION		
	At 1st January 2017		186,307
	Charge for year		<u>6,674</u>
	At 31st December 2017		<u>192,981</u>
	NET BOOK VALUE		
	At 31st December 2017		<u>20,020</u>
	At 31st December 2016		<u>22,949</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/17 £	31/12/16 £
	Trade debtors	144,781	6,054
	Amounts owed by participating interests	418,318	483,806
	Other debtors	<u>25,286</u>	<u>30,468</u>
		<u>588,385</u>	<u>520,328</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/17 £	31/12/16 £
	Payments on account	28,352	-
	Trade creditors	117,310	-
	Taxation and social security	<u>5,327</u>	<u>422,619</u>
		<u>150,989</u>	<u>422,619</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is under no overall control by any entity or individual in the current and preceding year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.