

**REGISTERED NUMBER: 04395705 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st December 2018**  
**for**  
**Place Group Limited**

**Contents of the Financial Statements  
for the Year Ended 31st December 2018**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

---

**DIRECTORS:**

Miss C E Delaney  
S J Rule

**SECRETARY:**

M B Adams

**REGISTERED OFFICE:**

The Regent  
Chapel Street  
Penzance  
Cornwall  
TR18 4AE

**REGISTERED NUMBER:**

04395705 (England and Wales)

**ACCOUNTANTS:**

Addition Accountants Limited  
The Regent  
Chapel Street  
Penzance  
Cornwall  
TR18 4AE

**Balance Sheet**  
**31st December 2018**

	Notes	31/12/18 £	31/12/17 £
<b>FIXED ASSETS</b>			
Intangible assets	4	5,357	7,002
Tangible assets	5	<u>15,015</u>	<u>20,020</u>
		<u>20,372</u>	<u>27,022</u>
<b>CURRENT ASSETS</b>			
Debtors	6	316,288	588,385
Cash at bank		<u>141,275</u>	<u>3,229</u>
		457,563	591,614
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(99,071)</u>	<u>(150,989)</u>
<b>NET CURRENT ASSETS</b>		<u>358,492</u>	<u>440,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>378,864</u>	<u>467,647</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2,334	2,334
Share premium		139,221	429,221
Retained earnings		<u>237,309</u>	<u>36,092</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>378,864</u>	<u>467,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st December 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th September 2019 and were signed on its behalf by:

S J Rule - Director

**Notes to the Financial Statements  
for the Year Ended 31st December 2018**

---

**1. STATUTORY INFORMATION**

Place Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 8).

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2018

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1st January 2018  
and 31st December 2018

32,900

**AMORTISATION**

At 1st January 2018

25,898

Charge for year

1,645

At 31st December 2018

27,543

**NET BOOK VALUE**

At 31st December 2018

5,357

At 31st December 2017

7,002

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1st January 2018  
and 31st December 2018

213,001

**DEPRECIATION**

At 1st January 2018

192,981

Charge for year

5,005

At 31st December 2018

197,986

**NET BOOK VALUE**

At 31st December 2018

15,015

At 31st December 2017

20,020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/12/18

31/12/17

£

£

Trade debtors

30,681

144,781

Amounts owed by participating interests

260,912

418,318

Other debtors

24,695

25,286

316,288

588,385

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2018

---

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Payments on account	-	28,352
Trade creditors	18,732	117,310
Taxation and social security	-	5,327
Other creditors	80,339	-
	<u>99,071</u>	<u>150,989</u>

8. ULTIMATE CONTROLLING PARTY

The company is under no overall control by any entity or individual in the current and preceding year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.