

Private and Confidential

The Directors
Quester Academic GP Limited
33 Glasshouse Street
London
W1B 5DG
26 June 2013

Ref JH

Dear Sirs

Quester Academic GP Limited Section 516 Notice of resignation

This letter, along with the attached s519 Statement, constitutes our Notice of resignation as auditor under s516 of the Companies Act 2006 ("the Act") The attached s519 statement as required by the Act indicates that there are no circumstances connected with our resignation which we consider should be brought to the attention of members or creditors of the company. We will be submitting a copy of this statement to the Registrar of Companies as required by s521 of the Act.

4395109

Yours faithfully

PKF (UK) LLP

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To the directors of Quester Academic GP Company Number 4396109 Limited

26 June 2013

Statement under section 519 of the Companies Act 2006

In accordance with s519, we confirm there are no circumstances connected with our ceasing to hold office as auditor of Quester Academic GP Limited which we consider should be brought to the attention of members or creditors of the company

PKF (UK) LLP

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