

**Private and Confidential**

The Directors  
Quester Academic GP Limited  
33 Glasshouse Street  
London  
W1B 5DG  
26 June 2013

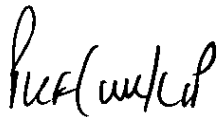
Ref JH

Dear Sirs

Quester Academic GP Limited  
**Section 516 Notice of resignation**

This letter, along with the attached s519 Statement, constitutes our Notice of resignation as auditor under s516 of the Companies Act 2006 ("the Act"). The attached s519 statement as required by the Act indicates that there are no circumstances connected with our resignation which we consider should be brought to the attention of members or creditors of the company. We will be submitting a copy of this statement to the Registrar of Companies as required by s521 of the Act.

Yours faithfully



PKF (UK) LLP

Enc



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[www.pkf.co.uk](http://www.pkf.co.uk)

PKF (UK) LLP | Farringdon Place | 20 Farringdon Road | London | EC1M 3AP | DX 479 London/Chancery Lane

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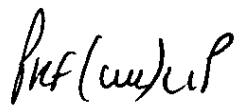
**To the directors of:** Quester Academic GP    Company Number   4396109  
Limited

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26 June 2013

Statement under section 519 of the Companies Act 2006

In accordance with s519, we confirm there are no circumstances connected with our ceasing to hold office as auditor of Quester Academic GP Limited which we consider should be brought to the attention of members or creditors of the company

A handwritten signature in black ink, appearing to read 'PKF (UK) LLP', is written over the printed name.

PKF (UK) LLP