

Registered Number: 4394741



HERITAGE QUAY (MALDON) MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED

31 MARCH 2007

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HERITAGE QUAY (MALDON) MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT AND
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

DIRECTORS:

T.N Fisher
C A Harvey
N Kirby
K. Whitworth
L Willcox

SECRETARY:

C Sullivan

REGISTERED NUMBER:

4394741

REGISTERED OFFICE:

3 Reeves Way
South Woodham Ferrers,
Chelmsford,
Essex,
CM3 5XF

ACCOUNTANTS:

Martin C Cook & Co ,
Chartered Accountants,
2nd Floor,
Raeburn House,
Baron Road,
South Woodham Ferrers,
Chelmsford,
Essex,
CM3 5XQ

CONTENTS

Page

Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 & 5

The following pages do not form part of the statutory financial statements

Detailed Profit and Loss Account	6
Accountants Reports	7 & 8

HERITAGE QUAY (MALDON) MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

YEAR ENDED 31 MARCH 2007

The directors submit their report and the financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year continued to be that of management and administration on a non-profit making basis of the commercial areas relating to the development on behalf of the property owners, lessees or tenants


DIRECTORS

The Directors who served during the year were as follows

T N. Fisher
C A. Harvey
N. Kirby
K. Whitworth
L Willcox

The above report has been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies

7th Jan '08
Approved by the board on and signed on its behalf by



.....
C Sullivan
Secretary


L WILLCOX

HERITAGE QUAY (MALDON) MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
TURNOVER		5690	10111
Administrative Expenses		784	8491
OPERATING PROFIT		<u>4906</u>	<u>1620</u>
Interest Receivable		11	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>4917</u>	<u>1620</u>
Taxation	2	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>£4917</u>	<u>£1620</u>

The notes on pages 4 and 5 form part of these financial statements

HERITAGE QUAY (MALDON) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 MARCH 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
CURRENT ASSETS			
Debtors	3	5384	9657
CREDITORS - amounts falling due within one year	4	2079	11269
NET CURRENT LIABILITIES		<u>£3305</u>	<u>(£ 1612)</u>
CAPITAL AND RESERVES			
Profit and Loss Account	6	<u>£3305</u>	<u>(£ 1612)</u>

For the financial period ended 31 March 2007 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts in accordance with section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies.

Approved by the board on 17th January 08 and signed on its behalf by

Y. Wallace X
Director

The notes on pages 4 and 5 form part of these financial statements

HERITAGE QUAY (MALDON) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

a Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

b. Turnover

Turnover represents maintenance charges receivable and fees recovered in respect of communal expenditure in the ordinary course of business. Valued Added Tax is not charged thereon.

2. TAXATION

UK tax on investment income	£ -	£ -
	<u> </u>	<u> </u>

3. DEBTORS

	<u>2007</u>	<u>2006</u>
Maintenance Charges in Arrears	1649	9604
Prepayments	-	53
Held by Managing Agents	3735	-
	<u> </u>	<u> </u>
	£5384	£9657
	<u> </u>	<u> </u>

4. CREDITORS - amounts falling due within one year -

Accountancy and Audit Fees	1146	646
Maintenance Charges in Advance	239	100
Other Creditors	184	8
Due to Managing Agents	510	10515
	<u> </u>	<u> </u>
	£2079	£11269
	<u> </u>	<u> </u>

5. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. Individual tenants subscribe by way of members deposits, and then make regular agreed contributions to the running of the company.

HERITAGE QUAY (MALDON) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

(Continued)

6. PROFIT AND LOSS ACCOUNT	<u>2007</u>	<u>2006</u>
Profit on ordinary activities after taxation	4917	1620
Retained loss brought forward	(1612)	(3232)
	<u> </u>	<u> </u>
Retained profit carried forward	£3305	(£1612)
	<u> </u>	<u> </u>

7. RELATED PARTY TRANSACTIONS

There is no controlling party.

8. POST BALANCE SHEET EVENT

The financial statements were authorised for issue by the board of directors on the date on which it signed the balance sheet.