

MATRAD LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2004



GILDERSON & CO
Chartered Accountants & Registered Auditors
1 The Stables
Manor Business Park
East Drayton
Retford
Notts
DN22 0LG

MATRAD LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2004

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MATRAD LIMITED**INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31st March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

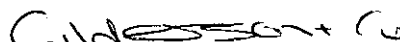
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



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GILDERSON & CO
Chartered Accountants
& Registered Auditors

8th December 2004

MATRAD LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2004**

	Note	2004 £	£	2003 £	£
CURRENT ASSETS					
Debtors		368,861		752,609	
Cash at bank and in hand		<u>5,447</u>		<u>484,358</u>	
		374,308		1,236,967	
CREDITORS: Amounts falling due within one year					
		<u>281,869</u>		<u>1,194,133</u>	
NET CURRENT ASSETS			92,439		42,834
TOTAL ASSETS LESS CURRENT LIABILITIES			92,439		42,834
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and loss account			<u>92,437</u>		<u>42,832</u>
SHAREHOLDERS' FUNDS			92,439		42,834

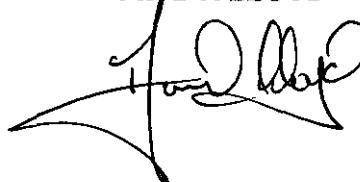
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8th December 2004 and are signed on their behalf by:

MRS D A DAWSON



MR D A LLOYD



MATRAD LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

2. SHARE CAPITAL**Authorised share capital:**

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>