

MATRAD LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2003



GILDERSON & CO
Chartered Accountants & Registered Auditors
1 The Stables
Manor Business Park
East Drayton
Retford
Notts
DN22 0LG

MATRAD LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 14TH MARCH 2002 TO 31ST MARCH 2003

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MATRAD LIMITED**INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the period from 14th March 2002 to 31st March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

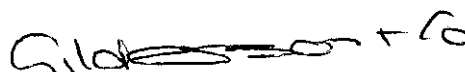
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



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7th May 2004

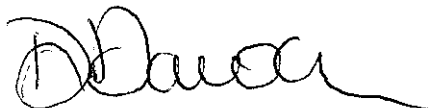
MATRAD LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2003**

	Note	31 Mar 03 £	£
CURRENT ASSETS			
Debtors		752,609	
Cash at bank and in hand		484,358	
		<u>1,236,967</u>	
CREDITORS: Amounts falling due within one year		<u>1,194,133</u>	
NET CURRENT ASSETS			<u>42,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,834</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2		2
Profit and loss account			<u>42,832</u>
SHAREHOLDERS' FUNDS			<u>42,834</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on the 7th May 2004 and are signed on their behalf by:

MRS D A DAWSON



MR D A LLOYD



MATRAD LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 14TH MARCH 2002 TO 31ST MARCH 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

2. SHARE CAPITAL**Authorised share capital:**

1,000 Ordinary shares of £1 each

31 Mar 03

£

1,000

Allotted, called up and fully paid:

Ordinary shares of £1 each

No

£

2

2