

Abbreviated Accounts
for the Year Ended 31 October 2007
for
Fit2Run Limited

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COMPANIES HOUSE

Fit2Run Limited

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for the Year Ended 31 October 2007**

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Fit2Run Limited
Company Information
for the Year Ended 31 October 2007

DIRECTOR: P D Male

SECRETARY: T Eustace

REGISTERED OFFICE Dunmore Court
Wootton Road
Abingdon
Oxfordshire
OX13 6BH

REGISTERED NUMBER: 4394387

ACCOUNTANTS: M Knights & Co Limited
Chartered Certified Accountants
Registered Auditors
The Old Vicarage
Ridgmont
Bedford
MK43 0TX

Fit2Run Limited

**Abbreviated Balance Sheet
31 October 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		9,319		16,555
CURRENT ASSETS					
Stocks		149,732		151,145	
Debtors		23,791		5,539	
Cash in hand		(51)		144	
		<u>173,472</u>		<u>156,828</u>	
CREDITORS					
Amounts falling due within one year		<u>103,107</u>		<u>122,978</u>	
NET CURRENT ASSETS			<u>70,365</u>		<u>33,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,684</u>		<u>50,405</u>
CAPITAL AND RESERVES					
Called up share capital	3		600,001		600,001
Profit and loss account			<u>(520,317)</u>		<u>(549,596)</u>
SHAREHOLDERS' FUNDS			<u>79,684</u>		<u>50,405</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

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and were signed by


Director

The notes form part of these abbreviated accounts

Fit2Run Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	
and 31 October 2007	37,191
DEPRECIATION	
At 1 November 2006	20,636
Charge for year	7,236
At 31 October 2007	27,872
NET BOOK VALUE	
At 31 October 2007	9,319
At 31 October 2006	16,555

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000,000	Ordinary		1,000,000	1,000,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
600,001	Ordinary		600,001	600,001

Fit2Run Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2007**

4 ULTIMATE PARENT COMPANY

In July 2004 The Sporting Advisor Group Limited acquired a 100% interest in the share capital of the company
The Sporting Advisor Group Limited is the ultimate parent company and is incorporated in England

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2007 and 31 October 2006

	2007	2006
	£	£
P D Male		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	18,000	-
Maximum balance outstanding during year	18,000	-