

KINITRON TOTAL IT CARE LIMITED

ANNUAL REPORT *for the year ended 31st March 2011*

Registered No 4394307

Financial Statements for the year ended 31st March 2011

Contents

- 1-2 Directors Report
- 3 Statement of directors' responsibilities
- 4 Profit and loss account
- 5-6 Balance sheet
- 7 – 10 Notes to the financial statements

The following page does not form part of the statutory financial statements

- 11 Detailed profit and loss account

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**Report of the directors *for* the
year ended 31st March 2011**

- 1 The directors present their report and the financial statements for the year ended 31st March 2011
- 2 The principal activity of the company is that of Information Technology & Research
- 3 The profit and loss account for the year is set out on page 4 The directors are satisfied with the trading results for the year and expect the level of activity to be maintained over the foreseeable future
- 4 The directors recommend payment of a dividend in respect of the year ended 31st March 2011 amounting to a total sum of £42000
- 5 The directors of the company at 31st March 2011, who have been directors for the whole of the year ended on that date, except where stated, were
- X Andriopoulos
V H Andriopoulou
- 7 The interests of the directors of the company at 31st March 2011 in the shares of the company, according to the register required to be kept by Companies Act 2006, were as follows
- Ordinary shares of £1 each
X Andriopoulos 1
V H Andriopoulou 1
- 8 The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988 There has been no change in this respect since the end of the financial year

BY ORDER OF THE BOARD

V H Andriopoulou

Secretary



Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the *state of affairs* of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

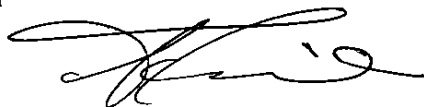
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF KINITRON TOTAL IT CARE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2010 set out on page six and you consider the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mazza Agencies Ltd
Hensley Cottage,
3 Hensley Road
Bath
BA2 2DR



Date 2-7-11

Kinitron Total IT Care Ltd

Profit and loss account
for the year ended 31st March 2011

	<u>Notes</u>	<u>2011</u> £
Turnover	1	282,134
Cost of Sales		<u>(7,245)</u>
Net operating expenses	2	<u>(172,714)</u>
Operating profit	3	<u>102,175</u>
Interest payable and similar charges		<u>nil</u>
Profit on ordinary activities		102,175
Tax on ordinary activities less Tax overstated in 2009 accounts		<u>(22,478)</u>
Accumulated profit for the year		79,697
Retained profit at 1 April 2010		<u>1,305</u>
Accumulated profit at 31st March 2009		81,002
Dividends Paid		<u>(42,000)</u>
Profit carried forward		39,002

The company had no recognised gains or losses other than the profit for the year
Turnover and operating profit arose wholly from continuing activities

Kinitron Total IT Care Ltd

Balance sheet

for the year ended 31st March 2011

		<u>2011</u>
	<u>Notes</u>	<u>£</u>
FIXED ASSETS		0
CURRENT ASSETS.		
Debtors	5	nil
Bank Accounts and Cash		85,570
CREDITORS amounts falling due within one year	6	(46568)
NET CURRENT ASSETS		<u>39,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,002</u>
CREDITORS amounts falling due after more than one year	7	Nil
		<u>39,002</u>
CAPITAL AND RESERVES		
Called up share capital	8	2
Profit and loss account		39,000
		<u>39,002</u>

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

Kinitron Total IT Care Ltd

Balance sheet — 31st March 2011 - continued

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company

The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the companies act 2006 relating to small companies

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime

Approved by the board on

X Andriopoulos - Director

X - Andriopoulos

Kinitron Total IT Care Ltd

Notes to the financial statements – 31st March 2011

Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Statements in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below

(i)

Accounting convention

The financial statements have been prepared under the historical cost convention

(ii)

1 Fixed assets

Fixed assets are stated at their purchase price, together with any incidental expenses of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets. The principal annual rates used for this purpose are 25% reducing balance for all assets.

(iii)

Turnover

Turnover, which excludes value added tax, represents the invoiced value of services supplied.

(iv)

Taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise.

2 Net operating expenses

2011
£

Net operating expenses are made up as follows -

Administrative expenses

172,714

Kinitron Total IT Care Ltd

Notes to the financial statements continued

3 Operating profit

Operating profit is stated after charging depreciation

4 Directors' emoluments

Directors Salaries During the Year

X Andriopoulos £ 12,000

V Andriopoulou £ 6,000

Value of contribution to Directors' pension scheme £ nil

5 Debtors

Sundry debtors and prepayments £ nil

6 Creditors amounts falling due within one year 2011 £

Trade creditors 1,203

Other taxes and social security costs 10,487

Corporation Tax 22,478

Accruals and deferred income 12,400

46,568

7 Creditors amounts falling due after more than one year

Long term loan £ Nil

8 Share Capital £2