

KINITRON TOTAL IT CARE LIMITED

ANNUAL REPORT *for the year ended 31st March 2008*

Registered No 4394307

Financial Statements for the year ended 31st March 2008

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The following page does not form part of the statutory financial statements

- 9 Detailed profit and loss account

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**Report of the directors *for* the
year ended 31st March 2008**

- 1 The directors present their report and the financial statements for the year ended 31st March 2008
- 2 The principal activity of the company is that of Information Technology & Research
- 3 The profit and loss account for the year is set out on page 4. The directors are satisfied with the trading results for the year and expect the level of activity to be maintained over the foreseeable future
- 4 The directors recommend payment of a dividend in respect of the year ended 31st March 2008 amounting to a total sum of £30000
- 5 The directors of the company at 31st March 2008, who have been directors for the whole of the year ended on that date, except where stated, were
- X Andriopoulos
V H Andriopoulou
- 7 The interests of the directors of the company at 31st March 2008 in the shares of the company, according to the register required to be kept by Section 325 of the Companies Act 1985, were as follows
- Ordinary shares of £1 each
X Andriopoulos 1
V H Andriopoulou 1
- 8 The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988. There has been no change in this respect since the end of the financial year

BY ORDER OF THE BOARD

V H Andriopoulou

Secretary

Venky Andriopoulou
23rd June, 2008

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the 'state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF KINITRON TOTAL IT CARE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2008 set out on page five and you consider the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Mazza Agencies Ltd
Hensley Cottage,
3 Hensley Road
Bath
BA2 2DR

Date 23-6-08

Kinitron Total IT Care Ltd

Profit and loss account
for the year ended 31st March 2008

	<u>Notes</u>	<u>2008</u> £
Turnover	1	322,799
Cost of Sales		<u>(33,215)</u>
Net operating expenses	2	<u>(268,057)</u>
Operating profit	3	<u>21,527</u>
Interest payable and similar charges		<u>(4,923)</u>
Profit on ordinary activities		16,604
Tax on ordinary activities		<u>(3,320)</u>
Accumulated profit for the year		13,284
Retained profit at 1 April 2007		<u>16,857</u>
Accumulated profit at 31st March 2008		<u>30,141</u>
Dividends Paid	30,000	
Profit carried forward		<u>141</u>

The company had no recognised gains or losses other than the profit for the year

Turnover and operating profit arose wholly from continuing activities

Kinitron Total IT Care Ltd

Balance sheet

for the year ended 31st March 2008

		<u>2008</u>
	<u>Notes</u>	£
FIXED ASSETS		0
CURRENT ASSETS		
Debtors	5	36,324
Bank Accounts and Cash		11,913
CREDITORS amounts falling due within one year	6	<u>(47,589)</u>
NET CURRENT ASSETS		648
TOTAL ASSETS LESS CURRENT LIABILITIES		648
CREDITORS amounts falling due after more than one year	7	<u>(505)</u>
		<u>143</u>
CAPITAL AND RESERVES		
Called up share capital	8	2
Profit and loss account		141
		<u>143</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Kinitron Total IT Care Ltd

Balance sheet — 31st March 2008 - continued

The directors have taken advantage of the exemption conferred by S249A(1) not to have these accounts audited and confirm that no notice has been deposited under S249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that

(i)

The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii)

The accounts give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of 8226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

Approved by the board on

X Andriopoulos - Director

X. Andriopoulos
23/6/2008

Kinitron Total IT Care Ltd

Notes to the financial statements – 31st March 2008

Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Statements in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below

(i)

Accounting convention

The financial statements have been prepared under the historical cost convention

(ii)

1 Fixed assets

Fixed assets are stated at their purchase price, together with any incidental expenses of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets. The principal annual rates used for this purpose are 25% reducing balance for all assets.

(iii)

Turnover

Turnover, which excludes value added tax, represents the invoiced value of services supplied.

(iv)

Taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise.

2 Net operating expenses

2008

£

Net operating expenses are made up as follows -

Administrative expenses

268,057

Kinitron Total IT Care Ltd

Notes to the financial statements continued

3 Operating profit

Operating profit is stated after charging depreciation

4 Directors' emoluments

Directors Salaries During the Year

X Andriopoulos £21,000

V Andriopoulou £ 4,500

5 Debtors

Sundry debtors and prepayments £36,324

6 Creditors amounts falling due within one year 2008
£

Trade creditors 983

Other taxes and social security costs 20,804

Corporation Tax 3,320

Accruals and deferred income 22,482

47,589

7 Creditors amounts falling due after more than one year

Long term loan £505

8 Share Capital £2