

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
Nightglade Limited

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

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for the Year Ended 30 November 2018

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Nightglade Limited

Company Information
for the Year Ended 30 November 2018

DIRECTORS:

M H Riddoch
Mrs T Riddoch
P Minter

SECRETARY:

Mrs T Riddoch

REGISTERED OFFICE:

2a - 4 Avery Hill Road
Eltham
London
SE9 2BD

REGISTERED NUMBER:

04394101 (England and Wales)

ACCOUNTANTS:

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

Balance Sheet
30 November 2018

	Notes	30.11.18 £	30.11.17 £
FIXED ASSETS			
Intangible assets	4	80,000	100,000
Tangible assets	5	<u>58,637</u>	<u>34,122</u>
		<u>138,637</u>	<u>134,122</u>
CURRENT ASSETS			
Stocks		2,000	2,000
Debtors	6	458,561	607,833
Cash at bank and in hand		<u>409,582</u>	<u>278,911</u>
		870,143	888,744
CREDITORS			
Amounts falling due within one year	7	<u>(485,584)</u>	<u>(549,798)</u>
NET CURRENT ASSETS		<u>384,559</u>	<u>338,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		523,196	473,068
PROVISIONS FOR LIABILITIES		<u>(9,473)</u>	<u>(5,223)</u>
NET ASSETS		<u>513,723</u>	<u>467,845</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>513,623</u>	<u>467,745</u>
SHAREHOLDERS' FUNDS		<u>513,723</u>	<u>467,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Nightglade Limited (Registered number: 04394101)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 August 2019 and were signed on its behalf by:

M H Riddoch - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Nightglade Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

2. **ACCOUNTING POLICIES - continued**

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2017	
and 30 November 2018	<u>400,000</u>
AMORTISATION	
At 1 December 2017	300,000
Charge for year	<u>20,000</u>
At 30 November 2018	<u>320,000</u>
NET BOOK VALUE	
At 30 November 2018	<u>80,000</u>
At 30 November 2017	<u>100,000</u>

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 December 2017	6,500	36,821	24,887
Additions	-	-	1,658
At 30 November 2018	<u>6,500</u>	<u>36,821</u>	<u>26,545</u>
DEPRECIATION			
At 1 December 2017	3,120	36,821	19,088
Charge for year	260	-	1,492
Eliminated on disposal	-	-	-
At 30 November 2018	<u>3,380</u>	<u>36,821</u>	<u>20,580</u>
NET BOOK VALUE			
At 30 November 2018	<u>3,120</u>	<u>-</u>	<u>5,965</u>
At 30 November 2017	<u>3,380</u>	<u>-</u>	<u>5,799</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

5. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 December 2017	61,163	126,244	255,615
Additions	9,264	32,593	43,515
Disposals	-	(9,735)	(9,735)
At 30 November 2018	<u>70,427</u>	<u>149,102</u>	<u>289,395</u>
DEPRECIATION			
At 1 December 2017	50,727	111,737	221,493
Charge for year	4,925	11,592	18,269
Eliminated on disposal	-	(9,004)	(9,004)
At 30 November 2018	<u>55,652</u>	<u>114,325</u>	<u>230,758</u>
NET BOOK VALUE			
At 30 November 2018	<u>14,775</u>	<u>34,777</u>	<u>58,637</u>
At 30 November 2017	<u>10,436</u>	<u>14,507</u>	<u>34,122</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade debtors	243,531	385,776
Other debtors	<u>215,030</u>	<u>222,057</u>
	<u>458,561</u>	<u>607,833</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade creditors	386,276	372,624
Taxation and social security	77,733	132,388
Other creditors	<u>21,575</u>	<u>44,786</u>
	<u>485,584</u>	<u>549,798</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.18 £	30.11.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2018 and 30 November 2017:

	30.11.18 £	30.11.17 £
P Minter		
Balance outstanding at start of year	(6,120)	(8,731)
Amounts advanced	41,352	34,761
Amounts repaid	(27,110)	(32,150)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,122</u>	<u>(6,120)</u>
Mrs T Riddoch		
Balance outstanding at start of year	(85)	(1,784)
Amounts advanced	74,295	65,999
Amounts repaid	(54,220)	(64,300)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>19,990</u>	<u>(85)</u>
M H Riddoch		
Balance outstanding at start of year	(48)	(1,328)
Amounts advanced	80,815	65,580
Amounts repaid	(60,675)	(64,300)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,092</u>	<u>(48)</u>

Interest was paid on the above loans during the year at 3%. The loans are repayable on demand.

10. **RELATED PARTY DISCLOSURES**

During year the following transactions took place:

Dividends of £135,550 (2017 - £160,750) were declared and paid to the directors, who are also shareholders.

The company paid Mr M Riddoch, a director of the company, rent of £12,000 (2017 - £12,000).

The company paid Mrs T Riddoch, a director of the company, rent of £12,000 (2017 - £12,000).

The company paid Mr P Minter, a director of the company, rent of £12,000 (2017 - £12,000).

11. **CONTROLLING PARTY**

Mr M H Riddoch and Mrs T Riddoch control the company by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.