

Registered number
04393866

Insec-Interchange East Limited

Report and Accounts

31 October 2016



Insec-Interchange East Limited
Registered number: 04393866
Directors' Report

The directors present their report and accounts for the year ended 31 October 2016.

Principal activities

The company's principal activity during the year continued to be that of property investment.

Directors

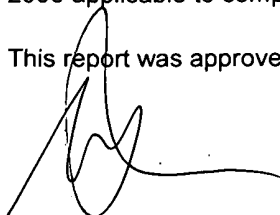
The following persons served as directors during the year:

T S Cole
N W H Lax
M N Steinberg

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 July 2017 and signed on its behalf.



M N Steinberg
Director

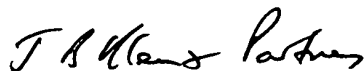
Insec-Interchange East Limited
Accountants' Report

Accountants' report to the directors of
Insec-Interchange East Limited

You consider that the company is exempt from an audit for the year ended 31 October 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



JB Klein & Partners
Chartered Certified Accountants & Statutory Auditor

3rd Floor
107-109 Great Portland Street
London
W1W 6QG

27/07/2017

Insec-Interchange East Limited
Profit and Loss Account
for the year ended 31 October 2016

	Notes	2016 £	2015 £
Administrative expenses		(253)	(853)
Operating loss		<u>(253)</u>	<u>(853)</u>
Loss on ordinary activities before taxation		<u>(253)</u>	<u>(853)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(253)</u>	<u>(853)</u>

Insec-Interchange East Limited
Balance Sheet
as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Investments	2	200	200
Current assets			
Debtors	3	100	100
Cash at bank and in hand		24	24
		<u>124</u>	<u>124</u>
Creditors: amounts falling due within one year	4	(1,256)	(1,003)
Net current liabilities		<u>(1,132)</u>	<u>(879)</u>
Net liabilities		<u>(932)</u>	<u>(679)</u>
Capital and reserves			
Called up share capital	5	400	400
Share premium	6	700	700
Profit and loss account	7	(2,032)	(1,779)
Shareholders' funds		<u>(932)</u>	<u>(679)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


N W H Lax
Director

Approved by the board on 26 July 2017

Insec-Interchange East Limited
Notes to the Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirements to prepare a cash flow statement, on the grounds that it is a small company.

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Going concern

The company meets its day to day working capital requirements through funding from related companies. The directors do not foresee any problems with the continuation of this facility.

2 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 November 2015	200
At 31 October 2016	<u>200</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Insec-Securities Limited	Ordinary	100	(19,918)	280

3 Debtors

	2016 £	2015 £
Other debtors	<u>100</u>	<u>100</u>

Insec-Interchange East Limited
Notes to the Accounts
for the year ended 31 October 2016

4 Creditors: amounts falling due within one year			2016	2015
			£	£
Other creditors			<u>1,256</u>	<u>1,003</u>
5 Share capital				
	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
Non voting Ordinary shares	£1 each	300	300	300
			<u>400</u>	<u>400</u>
6 Share premium			2016	
			£	
At 1 November 2015			700	
At 31 October 2016			<u>700</u>	
7 Profit and loss account			2016	
			£	
At 1 November 2015			(1,779)	
Loss for the year			(253)	
At 31 October 2016			<u>(2,032)</u>	
8 Related party transactions			2016	2015
			£	£
Insec-M Limited				
Common directorship				
intercompany loan				
Amount due from (to) related party			(1,003)	(1,003)

Mr M N Steinberg, Mr T S Cole, and Mr N W H Lax are directors of the above company. Mr M N Steinberg, Mr T S Cole, their wives, and Mr N W H Lax have an interest in the shares of the parent company.

9 Ultimate controlling party

The company's immediate parent company is Insec-Holdings One Limited. The company's ultimate parent company is Insec-G Limited, a company registered in England and Wales. On 23 May 2017 Insec-G Limited commenced winding up under a Creditors Voluntary Liquidation. The process is still ongoing.

Insec-Interchange East Limited
Detailed profit and loss account
for the year ended 31 October 2016

	2016	2015
	£	£
Administrative expenses	(253)	(853)
Operating loss	<u>(253)</u>	<u>(853)</u>
Loss before tax	<u>(253)</u>	<u>(853)</u>

Insec-Interchange East Limited
Detailed profit and loss account
for the year ended 31 October 2016

	2016 £	2015 £
Administrative expenses		
General administrative expenses:		
Sundry expenses	-	853
	-	853
Legal and professional costs:		
Other legal and professional	253	-
	253	-
	253	853