

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Innovative Resources Ltd

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for the Year Ended 31 March 2015**

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Innovative Resources Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTORS: N M Trowell
Mrs L A Trowell

SECRETARY: Mrs L A Trowell

REGISTERED OFFICE: Ground Floor Windmill House
127-128 Windmill Street
Gravesend
Kent
DA12 1BL

REGISTERED NUMBER: 04393858 (England and Wales)

ACCOUNTANTS: Reynolds - Chartered Accountants
Ground Floor Windmill House
127-128 Windmill Street
Gravesend
Kent
DA12 1BL

Abbreviated Balance Sheet

31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		736		981
CURRENT ASSETS					
Stocks		-		43,607	
Debtors		98		-	
Cash at bank		822		515	
		<u>920</u>		<u>44,122</u>	
CREDITORS					
Amounts falling due within one year		<u>16,164</u>		<u>57,039</u>	
NET CURRENT LIABILITIES			<u>(15,244)</u>		<u>(12,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,508)</u>		<u>(11,936)</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>(14,808)</u>		<u>(12,236)</u>
SHAREHOLDERS' FUNDS			<u>(14,508)</u>		<u>(11,936)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2015 and were signed on its behalf by:

Mrs L A Trowell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>4,410</u>
DEPRECIATION	
At 1 April 2014	3,429
Charge for year	<u>245</u>
At 31 March 2015	<u>3,674</u>
NET BOOK VALUE	
At 31 March 2015	<u>736</u>
At 31 March 2014	<u>981</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors N Trowell and Mrs L Trowell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.