

Registered Charity Number 1096655

Registered Company Number 04393769

Queen's Crescent Community Association  
(A company limited by guarantee)

Report and Accounts

for the year ended

31 March 2013



**Queen's Crescent Community Association**  
**Report and accounts**  
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**Queen's Crescent Community Association  
Company Information**

<b>Directors</b>	Michael Farrant (Chair) Sally Gimson (Vice Chair) June Grun Malcolm Wroe Moshaid Miah Charles Keidan (resigned on 23 February 2013) Raj Chada Janet Guthrie Georgia A R Gould Jill Fraser Catherine Boyd Shahabeel Lone Wendy Richards Dorian Courtes Lorraine Revah (resigned on 29 June 12)
<b>Secretary &amp; Chief Executive</b>	Foyezur Miah
<b>Auditors</b>	Hamilton Coopers Chartered Accountants Orion House 104-106 Cranbrook Road Ilford Essex, IG1 4LZ
<b>Bankers</b>	HSBC 246 Kentish Town Road London NW5 2BS
<b>Registered office</b>	45 Ashdown Crescent Kentish Town London NW5 4QE
<b>Registered number</b>	1096655

## **Queen's Crescent Community Association**

### **The report of the trustees for the year ended 31 March 2013**

The trustees present their annual report and accounts for the year ended 31st March 2013

#### **Introduction**

##### **Mission Statement.**

"We aim to foster social cohesion by enabling grassroots initiatives and providing resources and facilities in the interest of social welfare, education and leisure-time recreation. Working in partnership and across diverse networks, we aim to offer services that empower local residents, challenge disadvantage and improve the quality of life and standard of living."

Queen's Crescent Community Association was originally established in 1999 to take over and revitalise the management of the Allcroft Community Centre (now known as Queen's Crescent Community Centre), which had been left derelict for several years. Local residents, some of whom continue to sit on our Board of Trustees, sought to create a central resource for community regeneration in a severely deprived area surrounded by council estates and sheltered homes.

Twelve years on, QCCA manages five premises: Queen's Crescent Community Centre, Maitland Park Sports Centre, Fleet Community Centre, Peggy Jay Centre and Caversham Nursery. We also offer services from two other local sites: Weedington Road Play Centre and the Peggy Jay Centre on Hampstead Heath.

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purpose of charity law. Throughout this report the Directors / Trustees are collectively referred to as the Directors.

The Directors who served during the year are mentioned on page 1.

#### **Structure, governance and management**

##### **Governing document**

The Association is a charitable company limited by guarantee, it was incorporated on 13 March 2002 and registered as a charity on 24 March 2003. The charitable company took over the operations of the unincorporated association of the same name on 1 April 2002. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

##### **Recruitment and appointment of management committee**

The Directors of the company are also the Trustees of the charity for the purpose of charity law and under the company's articles are known as members of the Board of Directors. Under the requirement of the Memorandum and Articles of Association, one third of the directors for the time being shall retire from office at each Annual General Meeting. The directors to retire are those who have been longest in office since their last election or appointment. As between directors of equal seniority, the directors to retire are selected by lot unless they agree otherwise. A retiring director shall be eligible for re-election.

## **Queen's Crescent Community Association**

### **The report of the trustees for the year ended 31 March 2013**

No person, other than a director retiring at the meeting, shall be eligible for election as directors at any meeting, unless that person is recommended by the directors for election, or the secretary is provided in writing by a member duly qualified to attend and vote at the meeting, not less than 4 nor more than 21 clear days before the date set for the meeting, of that member's intention to propose such person and of that person's willingness to be elected. The company may at General Meeting increase the number of directors, and decide in what rotation the additional directors shall retire, and may make the appointment necessary for effecting any such increase.

#### **Trustees induction and training**

Trustees are already familiar with the practical work of the charity having been encouraged to visit and to take responsibilities for the regular activities. Additionally, new trustees are invited and encouraged to attend a series of short training sessions delivered by Voluntary Action Camden (Charity).

A Directors' pack has also been prepared and distributed to all new trustees (directors), which includes the Memorandum of Association & Articles, latest audited accounts, annual report, child protection policy, health and safety policy, and other various policies and procedures.

#### **Organisational Structure**

The Queen's Crescent Community Association Ltd has a board of 13 directors who meet quarterly and are responsible for the strategic direction and policy of the charity. The 13 directors are from a range of professional and diverse backgrounds relevant to the work of the charity.

The chair is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are achieved. The Chief Executive (also Company Secretary) has responsibility for the day-to-day operational management of the organisation and the individual supervision of the staff team to ensure that its skills and working practices are in line with the good management practice.

#### **Trustees' Report**

Looking back over last year's Chair's report, I was over optimistic about the pace of change in regard to new ventures and changes to governance. This contrasts sharply with the expansion of existing activities. All our main activities - those for children, young people and seniors have increased considerably to an extent that the lack of available space for our activities is now our major problem.

We had expected to have been able to occupy a new venue for youth work in early 2013 having had to leave two of our premises (Maitland Park Sports Centre (MPG) and Fleet Community Centre). This did not happen as we continue to be in protracted negotiations with the Council who own the properties. This has also affected our income. Similarly, the negotiations with the Council about leases for existing premises, which have been going on for many years have still not reached a conclusion. This means that we are having difficulty in estimating expenditure, which will arise for services charges. Related to this is the fact that we now pay 20% of our business rates (a total of £2,331 for the year). The Council is also setting a rent for each building and, although currently this is waived, it is highly likely that charges will be introduced at some point.

## **Queen's Crescent Community Association**

### **The report of the trustees for the year ended 31 March 2013**

In February we took over responsibility for management of the local street market in Queen's Crescent and are getting to grips what had once been a thriving retail experience but had been in decline for two decades. This is likely to be a long road, which will include training unemployed local people in the business skills needed to run a stall. The market will give the local people at time when fewer jobs are available the opportunity to become self employed by setting up their own business. We hope the market and our business development programme will give our beneficiaries the right skills, experience and exposure to become a successful entrepreneur.

In December we entered into a partnership with a local French School (CFBL) to build a sports complex on part of an empty Weedington Road Play Centre site. Half of the usage would be for the community and the French school was prepared to provide a substantial sum towards the capital costs. By the end of the financial year discussions were still ongoing.

Despite problems of availability of space, our activities continue to flourish. The Caversham Nursery now has a waiting list. The youth work programmes, particularly sports, continues to expand with our organising of a major football tournament for 264 participants. Our programmes for seniors are also expanding with the development of a befriending service.

We continue to provide support, particularly, affordable space for local groups and local social events but on some days and evenings this is proving impossible.

Our numbers of staff continues to expand as do our numbers of volunteers. The vast majority are local people. We pride ourselves on our wide range of customers, many of whom come from local BME groups.

Our summer festival, held on 22nd September 2012 continued to attract 3,000 people and is the major local community event. The event was held very late this year because of police support committed to the Jubilee, European Football league and the Olympics.

We are anticipating further reductions in the core grant from the Council but apart from rent this now constitutes about 7% of income. A number of community centres are now struggling financially and several have approached QCCA for assistance but our work load hinders the amount we can give.

We have continued to form co-operative working relationships with organisations such as Corporation of London (The Heath) and Camden Community Consortium, including other community centres to improve efficiency, effectiveness and reduce duplication of services.

Pressure of work on new ventures together with uncertainties of their outcomes again delayed our completion of restructuring of the organisation and this is now becoming a priority.

**The Coming Year** QCCA continues to be in a relatively stable financial position and is predicted to remain there for at least the next two years. As a matter of urgency it must solve its premises issues and particularly the length of time it takes to negotiate with the Council. Without a solution we will have to curtail our activities to the detriment of the local community.

## **Queen's Crescent Community Association**

### **The report of the trustees for the year ended 31 March 2013**

Again, we must pay tribute to the work of the trustees, staff and not least of all the CEO, Foyezur Miah, without whose efforts none of the year's work would have been possible. Also, of course our thanks go to our auditors who demonstrate to the public and our regulators that we steer a financially rigorous ship.

#### **Future Developments**

The board of directors are now looking ahead to the next 4 years to provide accredited and high quality services that in particular focus on the needs of children and parents, younger people and older people. Building on our success in providing a wide and varying programme the Association plans to set up 'The Peoples Hub' across multiple facilities within Haverstock, Gospel Oak and South End Green wards. It will focus on following seven categories in partnership with local and regional partners:

- 1) Education and Employment
- 2) Prevention, Exercise, Fitness, active living
- 3) Culture
- 4) Facilities & Services
- 5) Older People
- 6) Young People
- 7) Children & Family

The intended programme of services and activities represents a step change for QCCA, from the less formal nature of our original programme which was often opportunistic and subject to the availability of local funds to a more systematic and structured programme of service delivery designed to meet a more ambitious and more focussed set of aims and objectives.

#### **Financial Reserves Policy**

The London Borough Camden Council has in March 2007 agreed a Community Centre Reserves policy "The Council will consider the organisation's level of unrestricted reserves in the light of the range of levels recommended by the Charity Commission (3 months - 3 years), the particular circumstances for the organisation and the governing body's assessment of the risks the organisation faces".

In addition the Council has decided "*the reserves held by an organisation will be considered as part of the annual review of accounts*". The board of directors has agreed a reserve of least 3 months working capital.

The board of directors recognise they are under a duty to balance the needs of the current and future beneficiaries of the organisation. It was agreed QCCA needs to have sufficient free reserves to allow it to cover for known liabilities and contingencies, absorb setbacks, growth and take advantage of change and opportunity.

**Queen's Crescent Community Association**  
**The report of the trustees for the year ended 31 March 2013**

The annual turnover is expected to reach a stable £1.2m by year ending March 2014, which sets the need to have 3 months working capital of £300,000. The total free reserve at financial year ending March 2013 is £281,933 which the trustees are pleased to have achieved. The trustees will be reviewing the reserve policy in February 2014 due to the successful growth of the organisation and reaching a £1m turnover for the first time, which nonetheless will unveil new liabilities and risks to the directors to consider.

**Risk Management**

The Trustees have reviewed the major risks, which the charity faces. They review these risks at least annually. The Trustees implement improvements to systems of internal control in order to mitigate other operational and business risks as and when identified.

**Statements of the Directors' Responsibilities**

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year.

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of representation to the auditors**

Each person who was a director at the time this report was approved confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.



**Queen's Crescent Community Association**

**The report of the trustees for the year ended 31 March 2013**

A resolution proposing the reappointment of Hamilton Coopers as auditors will be put to the annual general meeting

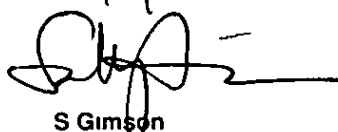
**Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board of trustees on



**M Farrant**  
Chair and Trustee

16/12/13  


**S Gimson**  
Vice chair and Trustee

## **Queen's Crescent Community Association**

### **Independent auditors' report to the Trustees of the Queen's Crescent Community Association**

We have audited the financial statements of Queen's Crescent Community Association for the year ended 31st March 2013 on pages 10 to 19 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards and the Financial Reporting Standard for Smaller Entities (Effective April 2008)

This report is made solely to the trustees, as a body, in accordance with Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement on page 6 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation and presentation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards including APB Ethical Standards – Provisions Available for Smaller Entities (Revised) in the circumstances set out in note 12 to the financial statements.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

#### **Opinion on the accounts**

In our opinion the accounts

- give a true and fair view of the state of the charity's affairs as at 31 March 2013 and incoming resources and application of resources, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

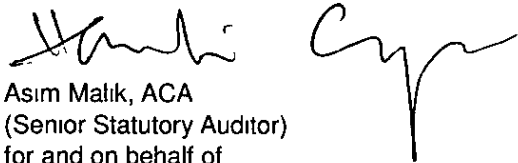
## Queen's Crescent Community Association

### Independent auditors' report to the Trustees of the Queen's Crescent Community Association

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustee's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to take advantage of the small companies exemption in preparing the trustees' report



Asim Malik, ACA  
(Senior Statutory Auditor)  
for and on behalf of  
Hamilton Coopers  
Chartered Accountants and Statutory Auditors

Orion House  
104-106 Cranbrook Road  
Ilford Essex, IG1 4LZ

16 DEC 2017

Hamilton Coopers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Queen's Crescent Community Association**

**Statement of Financial Activities (Including Income and Expenditure Account)  
for the year ended 31 March 2013**

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2013 £	2013 £	2013 £	2012 £
<b>Incoming resources</b>					
<b><i>Incoming resources from generated funds</i></b>					
Donations, grants and contracts		517,039	405,321	922,360	540,966
Activities for generating funds		127,003	-	127,003	159,999
Investment Income		1,540	-	1,540	-
<b>Total incoming resources</b>	<b>4</b>	<b>645,582</b>	<b>405,321</b>	<b>1,050,903</b>	<b>700,965</b>
<b><i>Costs of generating funds</i></b>					
Costs of generating voluntary income	<b>4</b>	526,473	437,094	963,567	638,810
<b><i>Governance costs</i></b>	<b>4</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>
<b>Total resources expended</b>		<b>529,473</b>	<b>437,094</b>	<b>966,567</b>	<b>641,810</b>
<b>Net incoming resources before transfers between funds</b>		<b>116,109</b>	<b>(31,773)</b>	<b>84,336</b>	<b>59,155</b>
<b>Gross transfers between funds</b>		<b>(41,115)</b>	<b>41,115</b>	<b>-</b>	<b>-</b>
<b>Net incoming resources before Other recognised gains and losses</b>		<b>74,994</b>	<b>9,342</b>	<b>84,336</b>	<b>59,155</b>
<b>Other recognised gains and losses</b>					
<b>Net movement in funds</b>		<b>74,994</b>	<b>9,342</b>	<b>84,336</b>	<b>59,155</b>
<b>Reconciliation of funds</b>					
<b><i>Total funds brought forward</i></b>	<b>11 &amp; 12</b>	<b>264,798</b>	<b>311</b>	<b>265,109</b>	<b>205,954</b>
<b>Total Funds carried forward</b>	<b>11 &amp; 12</b>	<b>339,792</b>	<b>9,653</b>	<b>349,445</b>	<b>265,109</b>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement

**The notes on pages 12 to 19 form an integral part of these accounts**

**Queen's Crescent Community Association**  
**Company Number** 04393769  
**Balance Sheet**  
**as at 31 March 2013**

	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		57,859		73,132
<b>Current assets</b>					
Debtors	9	85,920		65,809	
Cash at bank and in hand		333,774		201,284	
<b>Total current assets</b>		<u>419,694</u>		<u>267,093</u>	
<b>Creditors:-</b>					
amounts due within one year	10	(128,108)		(75,116)	
<b>Net current assets</b>			<u>291,586</u>		<u>191,977</u>
<b>Total assets less current liabilities</b>			<u>349,445</u>		<u>265,109</u>
<b>Net assets</b>			<u>349,445</u>		<u>265,109</u>
<b>The funds of the charity</b>					
Unrestricted funds	12		339,792		264,798
Restricted funds	12		9,653		311
<b>Total charity funds</b>			<u>349,445</u>		<u>265,109</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act

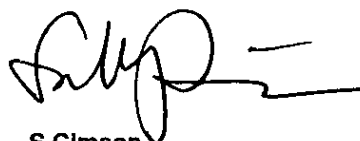
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008)

Approved by the trustees and authorised for issue on 10/12/13



**M Farrant**  
Chair and Trustee



**S Gimson**  
Vice chair and Trustee

The notes on pages 12 to 19 form an integral part of these accounts.

**Queen's Crescent Community Association  
Notes to the Accounts  
for the year ended 31 March 2013**

**1 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts

***Accounting convention***

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below

***Incoming Resources***

All incoming resources are included in the statement of financial activities when the Association is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

***Voluntary income***

Voluntary income is received by way of grants, donations and gifts and is included in full in the statements of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Association, are recognised when the Association becomes unconditionally entitled to that grant

***Donated services***

Donated services and facilities are included at the value to the Association where this can be quantified. The value of services provided by the volunteers has not been included in these accounts

***Investment income***

Investment income is included when receivable

***Charitable trading activity***

Incoming resources from charitable trading activity are accounted when earned

***Performance specific grants***

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Association earns the right to consideration by its performance

***Fund accounting***

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the Association. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal

**Queen's Crescent Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

***Deferred income***

In accordance with the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

***Resources Expended***

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT, which can not be recovered, and is reported as part of the expenditure to which it relates.

**Costs of generating funds**

Comprise the costs associated with attracting voluntary income and the costs of room hire for the fundraising purposes.

**Charitable expenditure**

Comprises those costs incurred by the Association in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Include those costs associated with meeting the constitutional and statutory requirement of the Association and include the audit fees and costs linked to the strategic management of the Association.

All costs are allocated between the expenditure categories of the statement of financial activities, on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

***Fixed assets and depreciation***

Tangible fixed assets are stated as costs less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% per annum, reducing balance method
Building refurbishment	25% per annum, reducing balance method
Motor vehicles	25% per annum, reducing balance method

**Queen's Crescent Community Association  
Notes to the Accounts  
for the year ended 31 March 2013**

***Taxation***

The association is a registered charity and is exempt from corporation tax on the income it receives as fees, rent and interest. The Directors are not aware of any matters which might prejudice the tax status of the charity.

***Pension costs***

The Association has arranged a defined contribution scheme. The assets of this scheme are held separately of the Association. Pension costs charged in the statement of financial activities represent the contributions payable by the Association in the year.

**2 *Legal status of the Society***

The Association is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

**3 *Statement that no expenses were paid to trustees or connected persons***

No expenses were paid to trustees or persons connected with them.



Queen's Crescent Community Association  
Notes to the Accounts  
for the year ended 31 March 2013

- 4 **Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005)**

<b>Donations, grants and contracts</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2013</b>	<b>2013</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations, grants and contracts</b>				
Core funding - LBC	60,000	-	60,000	51,250
Youth Club	-	219,852	219,852	108,121
Rent and Discretionary Rate Relief (DRR)	-	67,500	67,500	65,543
Grants for the purchase of the fixed assets	-	8,159	8,159	18,341
Under 5 club	-	19,090	19,090	18,112
Luncheon Club Project	-	18,230	18,230	25,196
Future job funds	-	-	-	32,519
Nursery income	429,721	-	429,721	108,076
Other grants & donations	27,318	72,490	99,808	144,685
	<b>517,039</b>	<b>405,321</b>	<b>922,360</b>	<b>571,843</b>
<b>Activities for generating funds</b>				
Income from rent and room hire	80,656	-	80,656	96,004
Charges to luncheon club users	13,169	-	13,169	15,262
Income from gym members	3,663	-	3,663	4,831
Market trading	641	-	641	-
Other income & charges	28,874	-	28,874	13,025
	<b>127,003</b>	<b>-</b>	<b>127,003</b>	<b>129,122</b>
<b>Investment income</b>				
Interest income	1,540	-	1,540	-
	<b>1,540</b>	<b>-</b>	<b>1,540</b>	<b>-</b>
<b>Total</b>	<b>645,582</b>	<b>405,321</b>	<b>1,050,903</b>	<b>700,965</b>

**Queen's Crescent Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**Note 4 (cont)**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2013 £	2013 £	2013 £	2012 £
<b>Costs of generating voluntary income</b>				
Activity costs	5,721	21,430	27,151	25,665
CRB check	7,219	-	7,219	6,722
CCC Partnership Costs	-	58,506	58,506	-
LBC – DRR and rent	-	67,500	67,500	65,543
<b>Support costs for generating voluntary income</b>				
Staff costs	403,505	235,567	639,072	435,143
Premises & office cost	51,536	22,050	73,586	48,241
Marketing and publicity	3,898	3,458	7,356	7,116
Professional & finance costs	10,218	4,271	14,489	6,386
Other costs	21,030	15,918	36,948	20,801
Bad and doubtful debts	12,454	-	12,454	-
Depreciation	10,892	8,394	19,286	23,193
	<u>526,473</u>	<u>437,094</u>	<u>- 963,567</u>	<u>638,810</u>
<b>Governance costs</b>				
Audit & accountancy fee	3,000	-	3,000	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
<b>Total resources expended</b>	<u><b>529,473</b></u>	<u><b>437,094</b></u>	<u><b>966,567</b></u>	<u><b>641,810</b></u>

**Grant income**

All grant income is included above

The Association's occupation of the Community Centre buildings

The association's premises are owned by London Borough of Camden. These premises are occupied under an informal license agreement with which a rent of £40,104 (2012 £40,104) is payable to the landlord and the Association is responsible for the upkeep of the premises

London Borough of Camden funding

The Directors/Trustees believe that the funding from the London Borough of Camden will continue to fund the Association for the foreseeable future

**5 Investment Income**

	2013 £	2012 £
Bank deposit interest received	<u>1,540</u>	<u>-</u>

**Queen's Crescent Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**6 Staff Costs and Emoluments**

	2013	2012
	£	£
Gross Salaries	527,620	359,548
Employer's National Insurance	39,812	27,226
Pension Contributions	3,740	3,740
	<u>571,172</u>	<u>390,514</u>

**Numbers of full time employees or full time equivalents**

	2013	2012
Catering	1	1
Nursery	19	8
Gym	2	1
Other workers	4	5
Engaged on management and administration	11	10
	<u>37</u>	<u>25</u>

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

**7 Trustees' Remuneration**

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year

**8 Tangible functional fixed assets**

	Leasehold Land and Buildings £	Plant, Machinery & Vehicles £	Motor Vehicles £	Total £
<b>Asset cost, valuation or revalued amount</b>				
At 1 April 2012	98,668	165,564	17,750	281,982
Additions	-	4,013	-	4,013
At 31 March 2013	<u>98,668</u>	<u>169,577</u>	<u>17,750</u>	<u>285,995</u>
<b>Accumulated depreciation and impairment provisions</b>				
At 1 April 2012	83,589	121,711	3,550	208,850
Charge for the year	3,770	11,966	3,550	19,286
At 31 March 2013	<u>87,359</u>	<u>133,677</u>	<u>7,100</u>	<u>228,136</u>
<b>Net book value</b>				
At 31 March 2013	<u>11,309</u>	<u>35,900</u>	<u>10,650</u>	<u>57,859</u>
At 31 March 2012	<u>15,079</u>	<u>43,853</u>	<u>14,200</u>	<u>73,132</u>

**Queen's Crescent Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**9 Debtors**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	85,148	40,809
Accrued income	772	25,000
	<u>85,920</u>	<u>65,809</u>

**10 Creditors: amounts falling due within one year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,301	1,194
Trade creditors	16,302	453
Accrued expenses	3,000	3,000
Taxation creditors	-	7,945
Other Creditors	900	900
Deferred income and grants in advance	106,605	61,624
	<u>128,108</u>	<u>75,116</u>

**11 Analysis of the Net Movement in Funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>
	<b>£</b>	<b>£</b>
Balance as at 1st April 2012	264,798	311
Incoming resources	645,582	397,162
Resources expended	(529,473)	(437,094)
Grants received to fund fixed assets	-	8,159
Net transfers between funds	(41,115)	41,115
<b>Balance as at 31 March 2013</b>	<u><b>339,792</b></u>	<u><b>9,653</b></u>

**Queen's Crescent Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**Particulars of Individual Funds and analysis of assets and liabilities representing**  
**12 funds**

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
<b>At 31 March 2013</b>				
Tangible Fixed Assets	32,678	-	25,181	57,859
Current Assets	378,617	-	41,077	419,694
Current Liabilities	(71,503)	-	(56,605)	(128,108)
	<u>339,792</u>	<u>-</u>	<u>9,653</u>	<u>349,445</u>
	£	£	£	£
<b>At 1 April 2012</b>				
Tangible Fixed Assets	39,558	-	33,574	73,132
Current Assets	238,732	-	28,361	267,093
Current Liabilities	(13,492)	-	(61,624)	(75,116)
	<u>264,798</u>	<u>-</u>	<u>311</u>	<u>265,109</u>

**13 APB ethical standard – provision available for small entities**

In common with many other charities of our size and the nature, we use our auditors to assist us with the preparation of financial statements