

Registered Charity Number 1096655

Registered Company Number 04393769

Queen's Crescent Community Association
(A company limited by guarantee)

Report and Accounts

for the year ended

31 March 2012

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Queen's Crescent Community Association
Report and accounts
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**Queen's Crescent Community Association
Company Information**

Directors	Michael Farrant (Chair) Sally Gimson (Vice Chair) June Grun Malcolm Wroe Moshaid Miah Charles Keidan Raj Chada Janet Guthrie Georgia A R Gould Jill Fraser Catherine Boyd Shahabeel Lone Wendy Richards Dorian Courtesi (appointed on 27 March 2012) Lorraine Revah (resigned on 11 May 2012)
Secretary & Chief Executive	Foyezur Miah
Auditors	Hamilton Coopers Chartered Accountants Orion House 104-106 Cranbrook Road Ilford Essex, IG1 4LZ
Bankers	HSBC 246 Kentish Town Road London NW5 2BS
Registered office	45 Ashdown Crescent Kentish Town London NW5 4QE
Registered number	1096655

Queen's Crescent Community Association
The report of the trustees for the year ended 31 March 2012

The trustees present their annual report and accounts for the year ended 31st March 2012

Introduction

Mission Statement

"We aim to foster social cohesion by enabling grassroots initiatives and providing resources and facilities in the interest of social welfare, education and leisure-time recreation. Working in partnership and across diverse networks, we aim to offer services that empower local residents, challenge disadvantage and improve the quality of life and standard of living "

Background

Queen's Crescent Community Association was originally established in 1999 to take over and revitalise the management of the Allicroft Community Centre (now known as Queen's Crescent Community Centre), which had been left derelict for several years. Local residents, some of whom continue to sit on our Board of Trustees, sought to create a central resource for community regeneration in a severely deprived area surrounded by council estates and sheltered homes.

Twelve years on, QCCA manages five premises: Queen's Crescent Community Centre, Maitland Park Sports Centre, Fleet Community Centre, Peggy Jay Centre and Caversham. We also offer services from two other local sites: Weedington Road Play Centre and the Peggy Jay Centre on Hampstead Heath.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law. Throughout this report the Directors / Trustees are collectively referred to as the Directors.

The Directors who served during the year are mentioned on page 1.

Structure, governance and management

Governing document

The Association is a charitable company limited by guarantee; it was incorporated on 13 March 2002 and registered as a charity on 24 March 2003. The charitable company took over the operations of the unincorporated association of the same name on 1 April 2002. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

Recruitment and appointment of management committee

The Directors of the company are also the Trustees of the charity for the purpose of charity law and under the company's articles are known as members of the Board of Directors. Under the requirement of the Memorandum and Articles of Association, one third of the directors for the time being shall retire from office at each Annual General Meeting. The directors to retire are those who have been longest in office since their last election or appointment. As between directors of equal seniority, the directors to retire are selected by lot unless they agree otherwise. A retiring director shall be eligible for re-election.

Queen's Crescent Community Association

The report of the trustees for the year ended 31 March 2012

No person, other than a director retiring at the meeting, shall be eligible for election as directors at any meeting, unless that person is recommended by the directors for election, or the secretary is provided in writing by a member duly qualified to attend and vote at the meeting, not less than 4 nor more than 21 clear days before the date set for the meeting, of that member's intention to propose such person and of that person's willingness to be elected. The company may at General Meeting increase the number of directors, and decide in what rotation the additional directors shall retire, and may make the appointment necessary for effecting any such increase.

Trustees Induction and training

Trustees are already familiar with the practical work of the charity having been encouraged to visit and to take responsibilities for the regular activities. Additionally, new trustees are invited and encouraged to attend a series of short training sessions delivered by Voluntary Action Camden (Charity).

A Directors' pack has also been prepared and distributed to all new trustees (directors), which includes the Memorandum of Association & Articles, latest audited accounts, annual report, child protection policy, health and safety policy, and other various policies and procedures.

Organisational Structure

The Queen's Crescent Community Association Ltd has a board of 14 directors who meet quarterly and are responsible for the strategic direction and policy of the charity. The 14 directors from a range of professional and diverse backgrounds relevant to the work of the charity. The Secretary (also the CEO) also sits on the board.

The chair is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are achieved. The Chief Executive (also Company Secretary) has responsibility for the day to day operational management of the centres and the individual supervision of the staff team to ensure that its skills and working practices are in line with good management practice.

Trustees' Report

In the report for the previous year, we identified it as the year of change. In retrospect, it was to be the year of the beginning of change. Trustees had to await decisions by the local authority on how their funding system would be affected by community centres which became in whole or in part Community Interest Companies or had similar governance proposals for change. Central to this was what, if any, changes this would make to the authority's criteria for core grants and rents. Also, the anticipated transfer of the management of the market from the authority did not occur. The advice the Board received was that it was only the market and football pitches that needed to be part of the C I C. Thus the "re-governance" of QCCA has been delayed until the following year and is planned to be in place by 1st April 2013.

As we anticipated, for many voluntary sector organisations (not only, of course, those in Camden) the reduction in local and central government funding began to bite. As an example, during the year, or shortly into the new one, three training organisations in our area suddenly ceased trading, although one was later taken over by a local college. The Board of Trustees had seen this coming. Although it is not easy to calculate, less than 10% of our income now comes in the form of a local authority grant. This is not a criticism of the authority as it has its own income cuts to manage. One of our major objectives is to become financially independent of the local authority. However, it does put additional pressure on QCCA to fundraise. Our financial strategy here includes being the lead part of a consortium of four community centres to make joint bids for funding and continue in working in partnership with other organisations, such as the Corporation of the City of London.

Queen's Crescent Community Association
The report of the trustees for the year ended 31 March 2012

We continued with our seven major objectives and below operating on the basis of a people hub across 5 sites I have highlighted new emphases during the year

- 1 **Education and Employment** – Increased emphasis on work experience and assistance with finding employment for young people, especially those defined as Not in Employment or Education (NEET) with also an emphasis on sports qualifications We have over the year some 10 young people as "apprentices", intern or on work experience
- 2 **Exercise and Fitness** – Growth in usage of football pitches for sports
- 3 **Culture** – Growth in usage of our Music Studio, annual festival and seasonal events
- 4 **Facilities and Services** – Increasing support for local groups and local social events, affordable space
- 5 **Older People** – Securing funding to replace that no longer available from the Council, keep fit and healthy
- 6 **Young People** – Increased focus on 8 – 13 year olds who are at risk – education and support focus
- 7 **Under 5s** – Major expansion – now 3 operating sites

A major focus during the year was the setting up of the Caversham Nursery This had been closed by the local authority as one of its cost saving measures This was a major undertaking and financial risk for QCCA as not only did we have to recruit new staff but the building required extensive repairs We had to negotiate our way through the local authority and OFSTED but by the end of the financial year were on our way to recovery of the organisation which had shut down at the beginning of summer We have doubled the capacity of places and by March had brought numbers back up to those under the local authority It is now run by a parents' committee for their benefit and of course those of the children

In the coming year, the major issue and risk will be premises as we will be likely to lose two and acquire one new one Overlying this is the prolonged negotiations with the local authority (now reputed to be in its 16th year) of leases for premises A key issue is the length of assured tenancy as providers of capital grants require a minimum of five years However, QCCA is in a relatively stable financial position and is not facing the level of funding uncertainty of other community centres in the borough We also have the management of the market to take on However, given our past record, and the support of the Board of Trustees (without whom we could not have steered the ship) and our Chief Executive, I am confident that we will overcome these problems

Queen's Crescent Community Association
The report of the trustees for the year ended 31 March 2012

Future Developments

The board of directors are now looking ahead to the next five years to provide accredited and high quality services that in particular focus on the needs of children and parents, younger people and older people. Building on our success in providing a wide and varying programme the Association plans to set up 'The Peoples Hub' across multiple facilities within Haverstock, Gospel Oak and South End Green wards. It will focus on following seven categories in partnership with local and regional partners

- 1) Education and Employment
- 2) Exercise and Fitness
- 3) Culture
- 4) Facilities & Services
- 5) Older People
- 6) Young People
- 7) Children & Family

The intended programme of services and activities represents a step change for QCCA, from the less formal nature of our original programme which was often opportunistic and subject to the availability of local funds to a more systematic and structured programme of service delivery designed to meet a more ambitious and more focussed set of aims and objectives

Financial Reserves Policy

The London Borough Camden Council has in March 2007 agreed a Community Centre Reserves policy. "The Council will consider the organisation's level of unrestricted reserves in the light of the range of levels recommended by the Charity Commission, the particular circumstances for the organisation and the governing body's assessment of the risks the organisation faces"

In addition the Council has decided "*the reserves held by an organisation will be considered as part of the annual review of accounts*"

The Board of Directors have agreed a reserve of at least 3 months working capital

Risk Management

The Trustees have reviewed the major risks which the charity faces. They review these risks at least annually. The Trustees implement improvements to systems of internal control in order to mitigate other operational and business risks as and when identified

Queen's Crescent Community Association
The report of the trustees for the year ended 31 March 2012

Statements of the Directors' Responsibilities

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement of representation to the auditors

Each person who was a director at the time this report was approved confirms that

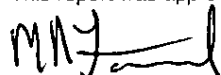
- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information

A resolution proposing the reappointment of Hamilton Coopers as auditors will be put to the annual general meeting

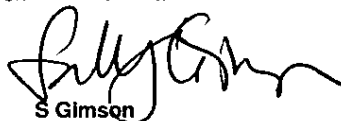
Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board of trustees on



M Farrant
Chair and Trustee

12/12/12


S Gimson
Vice chair and Trustee

Queen's Crescent Community Association

Independent auditors' report to the Trustees of the Queen's Crescent Community Association

We have audited the financial statements of Queen's Crescent Community Association for the year ended 31st March 2012 on pages 9 to 15 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards and the Financial Reporting Standard for Smaller Entities (Effective April 2008).

This report is made solely to the trustees, as a body, in accordance with Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement on page 8 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation and presentation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards including APB Ethical Standards – Provisions Available for Smaller Entities (Revised) in the circumstances set out in note 12 to the financial statements.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on the accounts

In our opinion the accounts

- give a true and fair view of the state of the charity's affairs as at 31 March 2012 and incoming resources and application of resources, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Queen's Crescent Community Association

**Independent auditors' report
to the Trustees of the Queen's Crescent Community Association**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustee's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to take advantage of the small companies exemption in preparing the trustees' report



Asim Malik
(Senior Statutory Auditor)
for and on behalf of
Hamilton Coopers
Chartered Accountants and Statutory Auditors

Orion House
104-106 Cranbrook Road
Ilford Essex, IG1 4LZ

17/12/2012

Hamilton Coopers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Queen's Crescent Community Association

**Statement of Financial Activities (Including Income and Expenditure Account)
for the year ended 31 March 2012**

		Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2012 £	2012 £	2012 £	2011 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Donations, grants and contracts		51,250	520,593	571,843	592,758
Activities for generating funds		129,122	-	129,122	103,499
Total incoming resources	4	180,372	520,593	700,965	696,257
Costs of generating funds					
Costs of generating voluntary income	4	154,532	484,278	638,810	632,579
Governance costs	4	3,000	-	3,000	3,300
Total resources expended		157,532	484,278	641,810	635,879
Net incoming resources before transfers between funds		22,840	36,315	59,155	60,378
Gross transfers between funds		99,298	(99,298)		-
Net incoming resources before Other recognised gains and losses		122,138	(62,983)	59,155	60,378
Other recognised gains and losses					
Net movement in funds		122,138	(62,983)	59,155	60,378
Reconciliation of funds					
Total funds brought forward	10 & 11	142,660	63,294	205,954	145,576
Total Funds carried forward	10 & 11	264,798	311	265,109	205,954

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement

The notes on pages 11 to 15 form an integral part of these accounts

Queen's Crescent Community Association
Company Number 04393769
Balance Sheet
as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	7		73,132		70,970
Current assets					
Debtors	8	65,809		26,649	
Cash at bank and in hand		<u>201,284</u>		<u>207,980</u>	
Total current assets		<u>267,093</u>		<u>234,629</u>	
Creditors -					
amounts due within one year	9	(75,116)		(99,645)	
Net current assets			<u>191,977</u>		<u>134,984</u>
Total assets less current liabilities			<u>265,109</u>		<u>205,954</u>
Net assets			<u>265,109</u>		<u>205,954</u>
The funds of the charity					
Unrestricted funds	11		264,798		142,660
Restricted funds	11		311		63,294
Total charity funds			<u>265,109</u>		<u>205,954</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

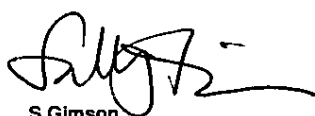
The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the trustees and authorised for issue on

12/12/12



M Farrant
Chair and Trustee



S Gimson
Vice chair and Trustee

The notes on pages 11 to 15 form an integral part of these accounts

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below

Incoming Resources

All incoming resources are included in the statement of financial activities when the Association is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Voluntary income

Voluntary income is received by way of grants, donations and gifts and is included in full in the statements of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Association, are recognised when the Association becomes unconditionally entitled to that grant

Donated services

Donated services and facilities are included at the value to the Association where this can be quantified. The value of services provided by the volunteers has not been included in these accounts

Investment income

Investment income is included when receivable

Charitable trading activity

Incoming resources from charitable trading activity are accounted when earned

Performance specific grants

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Association earns the right to consideration by its performance

Fund accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the Association. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales, grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2012

Resources Expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT, which can not be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds

Comprise the costs associated with attracting voluntary income and the costs of room hire for the fundraising purposes.

Charitable expenditure

Comprises those costs incurred by the Association in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Include those costs associated with meeting the constitutional and statutory requirement of the Association and include the audit fees and costs linked to the strategic management of the Association.

All costs are allocated between the expenditure categories of the statement of financial activities, on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Fixed assets and depreciation

Tangible fixed assets are stated as costs less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% per annum, reducing balance method
Building refurbishment	25% per annum, reducing balance method
Motor vehicles	over 5 years

Taxation

The association is a registered charity and is exempt from corporation tax on the income it receives as fees, rent and interest. The Directors are not aware of any matters which might prejudice the tax status of the charity.

Pension costs

The Association has arranged a defined contribution scheme. The assets of this scheme are held separately of the Association. Pension costs charged in the statement of financial activities represent the contributions payable by the Association in the year.

2 *Legal status of the Society*

The Association is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3 *Statement that no expenses were paid to trustees or connected persons*

No expenses were paid to trustees or persons connected with them.

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2012

4 *Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005)*

Donations, grants and contracts				
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2012 £	2012 £	2012 £	2011 £
Donations, grants and contracts				
Core funding LBC	51,250	-	51,250	72,500
Youth Club	-	108,121	108,121	76,570
Rent and Discretionary Rate Relief (DRR)	-	65,543	65,543	59,196
Grants for the purchase of the fixed assets	-	18,341	18,341	51,524
Under 5 club	-	18,112	18,112	45,416
Luncheon Club Project	-	25,196	25,196	25,196
Future job funds	-	32,519	32,519	21,192
Other grants & donations	-	252,761	252,761	241,164
	<u>51,250</u>	<u>520,593</u>	<u>571,843</u>	<u>592,758</u>
Activities for generating funds				
Income from rent and room hire	96,004	-	96,004	75,969
Charges to luncheon club users	15,262	-	15,262	13,015
Income from gym members	4,831	-	4,831	5,515
Other income & charges	13,025	-	13,025	9,000
	<u>129,122</u>	<u>-</u>	<u>129,122</u>	<u>103,499</u>
Total	<u>180,372</u>	<u>520,593</u>	<u>700,965</u>	<u>696,257</u>
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2012 £	2012 £	2012 £	2011 £
Costs of generating voluntary income				
Activity costs	1,233	24,432	25,665	38,715
CRB check	6,722	-	6,722	3,029
LBC – DRR and rent	-	65,543	65,543	59,196
Support costs for generating voluntary income				
Staff costs	96,105	339,038	435,143	375,274
Premises & office cost	29,988	18,253	48,241	107,413
Marketing and publicity	2,181	4,935	7,116	4,391
Professional & finance costs	5,532	854	6,386	7,538
Other costs	4,319	16,482	20,801	13,365
Depreciation	8,452	14,741	23,193	23,658
	<u>154,532</u>	<u>484,278</u>	<u>638,810</u>	<u>632,579</u>
Governance costs				
Audit & accountancy fee	3,000	-	3,000	3,300
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,300</u>
Total resources expended	<u>157,532</u>	<u>484,278</u>	<u>641,810</u>	<u>635,879</u>

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2012

Grant income

All grant income is included above

The Association's occupation of the Community Centre buildings

The association's premises are owned by London Borough of Camden. These premises are occupied under an informal license agreement with which a rent of £40,104 (2011: £40,104) is payable to the landlord and the Association is responsible for the upkeep of the premises.

London Borough of Camden funding

The Directors/Trustees believe that the funding from the London Borough of Camden will continue to fund the Association for the foreseeable future.

5 Staff Costs and Emoluments

	2012	2011
	£	£
Gross Salaries	359,548	316,647
Employer's National Insurance	27,226	12,370
Pension Contributions	3,740	3,047
	<u>390,514</u>	<u>332,064</u>

Numbers of full time employees or full time equivalents	2012	2011
Catering	1	1
Nursery	8	6
Gym	1	1
Other workers	5	4
Engaged on management and administration	10	11
	<u>25</u>	<u>23</u>

There were no fees or other remuneration paid to the trustees.

There were no employees with emoluments in excess of £60,000 per annum.

6 Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

7 Tangible functional fixed assets

	Building refurbish- ment £	Plant, Machinery & Vehicles £	Motor Vehicles £	Total £
Asset cost, valuation or revalued amount				
At 1 April 2011	91,809	164,818	-	256,627
Additions	6,859	746	17,750	25,355
At 31 March 2012	<u>98,668</u>	<u>165,564</u>	<u>17,750</u>	<u>281,982</u>
Accumulated depreciation and impairment provisions				
At 1 April 2011	78,562	107,095	-	185,657
Charge for the year	5,027	14,616	3,550	23,193
At 31 March 2012	<u>83,589</u>	<u>121,711</u>	<u>3,550</u>	<u>208,850</u>
Net book value				
At 31 March 2012	<u>15,079</u>	<u>43,853</u>	<u>14,200</u>	<u>73,132</u>
At 31 March 2011	<u>13,247</u>	<u>57,723</u>	<u>-</u>	<u>70,970</u>

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2012

8 Debtors	2012	2011
	£	£
Trade debtors	40,809	26,649
Other Debtors	25,000	-
	<u>65,809</u>	<u>26,649</u>

9 Creditors amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts	1,194	2,782
Trade creditors	453	847
Accrued expenses	3,000	3,300
Taxation creditors	7,945	7,559
Other Creditors	900	5,400
Deferred income and grants in advance	61,624	79,757
	<u>75,116</u>	<u>99,645</u>

10 Analysis of the Net Movement in Funds

	Unrestricted funds	Restricted funds
	£	£
Balance as at 1st April 2011	142,660	63,294
Incoming resources	180,372	502,252
Resources expended	(157,532)	(484,278)
Grants received to fund fixed assets		18,341
Net transfers between funds	99,298	(99,298)
Balance as at 31 March 2012	<u>264,798</u>	<u>311</u>

Particulars of Individual Funds and analysis of assets and liabilities representing

11 funds

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
At 31 March 2012				
Tangible Fixed Assets	39,558		33,574	73,132
Current Assets	238,732		28,361	267,093
Current Liabilities	(13,492)		(61,624)	(75,116)
	<u>264,798</u>	<u>-</u>	<u>311</u>	<u>265,109</u>
	£	£	£	£
At 1 April 2011				
Tangible Fixed Assets	26,205	-	44,765	70,970
Current Assets	136,343	-	98,286	234,629
Current Liabilities	(19,888)	-	(79,757)	(99,645)
	<u>142,660</u>	<u>-</u>	<u>63,294</u>	<u>205,954</u>

12 APB ethical standard – provision available for small entities

In common with many other charities of our size and the nature, we use our auditors to assist us with the preparation of financial statements