

**Financial Statements**  
**for the Year Ended 30 April 2021**  
**for**  
**Stevron Industrial Supplies Limited**

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for the Year Ended 30 April 2021**

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**DIRECTOR:** S H Jones

**SECRETARY:** Mrs M C Jones

**REGISTERED OFFICE:** 92 Rose Place  
Liverpool  
Merseyside  
L3 3BN

**REGISTERED NUMBER:** 04393619 (England and Wales)

**ACCOUNTANTS:** SB&P  
Chartered Accountants  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

**BANKERS:** National Westminster  
Corner of Longmoor Lane Cedar Road  
Aintree  
Liverpool  
Merseyside  
L9 0EG

**Balance Sheet**  
**30 April 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,660		4,307
<b>CURRENT ASSETS</b>					
Stocks		118,520		129,500	
Debtors	5	100,965		121,430	
Cash at bank and in hand		12,082		32,454	
		<u>231,567</u>		<u>283,384</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	122,765		182,186	
<b>NET CURRENT ASSETS</b>			<u>108,802</u>		<u>101,198</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>112,462</u>		<u>105,505</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>556</u>		<u>648</u>
<b>NET ASSETS</b>			<u>111,906</u>		<u>104,857</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings			111,904		104,855
<b>SHAREHOLDERS' FUNDS</b>			<u>111,906</u>		<u>104,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2022 and were signed by:

S H Jones - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2021**

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**1. STATUTORY INFORMATION**

Stevron Industrial Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of goods sold during the period, net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

**Tangible fixed assets**

Fixed assets are recognised at historical cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

The total lease commitments at the year end were £13,481.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2020			
and 30 April 2021	<u>36,796</u>	<u>1,684</u>	<u>38,480</u>
<b>DEPRECIATION</b>			
At 1 May 2020	32,973	1,200	34,173
Charge for year	574	73	647
At 30 April 2021	<u>33,547</u>	<u>1,273</u>	<u>34,820</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>3,249</u>	<u>411</u>	<u>3,660</u>
At 30 April 2020	<u>3,823</u>	<u>484</u>	<u>4,307</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Trade debtors	92,818	118,002
Other debtors	8,147	3,428
	<u>100,965</u>	<u>121,430</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Trade creditors	91,935	113,907
Taxation and social security	20,817	27,760
Other creditors	10,013	40,519
	<u>122,765</u>	<u>182,186</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.21 £
2	Ordinary	£1	<u>2</u>
			30.4.20 £
			<u>2</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The directors loan account was overdrawn at the year end by £7,237.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.