

REGISTERED NUMBER: 04393619 (England and Wales)

Financial Statements
for the Year Ended 30 April 2018
for
Stevron Industrial Supplies Limited

**Contents of the Financial Statements
for the Year Ended 30 April 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: S H Jones

SECRETARY: Mrs M C Jones

REGISTERED OFFICE: 92 Rose Place
Liverpool
Merseyside
L3 3BN

REGISTERED NUMBER: 04393619 (England and Wales)

ACCOUNTANTS: SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

BANKERS: National Westminster
Corner of Longmoor Lane Cedar Road
Aintree
Liverpool
Merseyside
L9 0EG

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		5,962		7,013
CURRENT ASSETS					
Stocks		110,000		124,500	
Debtors	5	132,262		133,387	
Cash in hand		409		739	
		<u>242,671</u>		<u>258,626</u>	
CREDITORS					
Amounts falling due within one year	6	<u>145,122</u>		<u>142,237</u>	
NET CURRENT ASSETS			<u>97,549</u>		<u>116,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>103,511</u>		<u>123,402</u>
PROVISIONS FOR LIABILITIES			<u>879</u>		<u>1,023</u>
NET ASSETS			<u>102,632</u>		<u>122,379</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>102,630</u>		<u>122,377</u>
SHAREHOLDERS' FUNDS			<u>102,632</u>		<u>122,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 15 January 2019 and were signed by:

S H Jones - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Stevron Industrial Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods sold during the period, net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

Tangible fixed assets

Fixed assets are recognised at historical cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2017			
and 30 April 2018	<u>36,796</u>	<u>1,684</u>	<u>38,480</u>
DEPRECIATION			
At 1 May 2017	30,570	897	31,467
Charge for year	934	117	1,051
At 30 April 2018	<u>31,504</u>	<u>1,014</u>	<u>32,518</u>
NET BOOK VALUE			
At 30 April 2018	<u>5,292</u>	<u>670</u>	<u>5,962</u>
At 30 April 2017	<u>6,226</u>	<u>787</u>	<u>7,013</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	129,729	132,918
Other debtors	2,533	469
	<u>132,262</u>	<u>133,387</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Bank loans and overdrafts	1,354	3,534
Trade creditors	111,821	112,407
Taxation and social security	13,799	20,227
Other creditors	18,148	6,069
	<u>145,122</u>	<u>142,237</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.18 £
2	Ordinary	£1	<u>2</u>
			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.