

**Abbreviated Accounts**  
**for the Year Ended 30 April 2016**  
**for**  
**Stevron Industrial Supplies Limited**

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for the Year Ended 30 April 2016**

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**DIRECTOR:** S H Jones

**SECRETARY:** Mrs M C Jones

**REGISTERED OFFICE:** 92 Rose Place  
Liverpool  
Merseyside  
L3 3BN

**REGISTERED NUMBER:** 04393619 (England and Wales)

**ACCOUNTANTS:** SB&P LLP  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

**BANKERS:** National Westminster  
Corner of Longmoor Lane Cedar Road  
Aintree  
Liverpool  
Merseyside  
L9 0EG

**Abbreviated Balance Sheet**  
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,885		10,428
<b>CURRENT ASSETS</b>					
Stocks		129,499		113,656	
Debtors		143,641		131,388	
Cash at bank and in hand		3,443		59,116	
		<u>276,583</u>		<u>304,160</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>153,031</u>		<u>170,846</u>	
<b>NET CURRENT ASSETS</b>			<u>123,552</u>		<u>133,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>132,437</u>		<u>143,742</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		(1,647)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,379)</u>		<u>(1,716)</u>
<b>NET ASSETS</b>			<u>131,058</u>		<u>140,379</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>131,056</u>		<u>140,377</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>131,058</u>		<u>140,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 January 2017 and were signed by:

S H Jones - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of goods sold during the period, net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

**Tangible fixed assets**

Fixed assets are recognised at historical cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

The deferred tax is measured at the rate expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that are enacted or substantially enacted at the balance sheet date.

Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the company financial statements.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<b>40,674</b>
<b>DEPRECIATION</b>	
At 1 May 2015	<b>30,246</b>
Charge for year	<b>1,543</b>
At 30 April 2016	<b>31,789</b>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<b>8,885</b>
At 30 April 2015	<b>10,428</b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

3. **CREDITORS**

Creditors include an amount of £ 1,647 (30.4.15 - £ 3,844 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
<b>S H Jones</b>		
Balance outstanding at start of year	-	-
Amounts advanced	70,322	-
Amounts repaid	(70,545)	-
Balance outstanding at end of year	<u>(223)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.