

Abbreviated Accounts
for the Year Ended 30 April 2012
for
Stevron Industrial Supplies Limited

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for the Year Ended 30 April 2012**

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Stevron Industrial Supplies Limited

**Company Information
for the Year Ended 30 April 2012**

DIRECTOR: S H Jones

SECRETARY: Mrs M C Jones

REGISTERED OFFICE: 92 Rose Place
Liverpool
Merseyside
L3 3BN

REGISTERED NUMBER: 04393619 (England and Wales)

ACCOUNTANTS: SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

BANKERS: National Westminster
Corner of Longmoor Lane Cedar Road
Aintree
Liverpool
Merseyside
L9 0EG

**Accountants' Report to the Director
on the Unaudited Financial Statements of
Stevron Industrial Supplies Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stevron Industrial Supplies Limited for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icacw.com/membershandbook.

This report is made solely to the director of Stevron Industrial Supplies Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stevron Industrial Supplies Limited and state those matters that we have agreed to state to the director of Stevron Industrial Supplies Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Stevron Industrial Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stevron Industrial Supplies Limited. You consider that Stevron Industrial Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stevron Industrial Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SB&P LLP
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

Date:

Abbreviated Balance Sheet

30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>10,673</u>		<u>10,215</u>
			10,673		10,215
CURRENT ASSETS					
Stocks		101,190		105,000	
Debtors		142,487		128,349	
Cash at bank and in hand		<u>39,064</u>		<u>10,678</u>	
		282,741		244,027	
CREDITORS					
Amounts falling due within one year		<u>170,524</u>		<u>162,413</u>	
NET CURRENT ASSETS					
			<u>112,217</u>		<u>81,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>122,890</u>		<u>91,829</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>122,888</u>		<u>91,827</u>
SHAREHOLDERS' FUNDS					
			<u>122,890</u>		<u>91,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2013 and were signed by:

S H Jones - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods sold during the period, net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	<u>100,000</u>
AMORTISATION	
At 1 May 2011	
and 30 April 2012	<u>100,000</u>
NET BOOK VALUE	
At 30 April 2012	<u><u>-</u></u>
At 30 April 2011	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	56,214
Additions	<u>2,645</u>
At 30 April 2012	<u>58,859</u>
DEPRECIATION	
At 1 May 2011	45,999
Charge for year	<u>2,187</u>
At 30 April 2012	<u>48,186</u>
NET BOOK VALUE	
At 30 April 2012	<u>10,673</u>
At 30 April 2011	<u>10,215</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.12 £	30.4.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.