

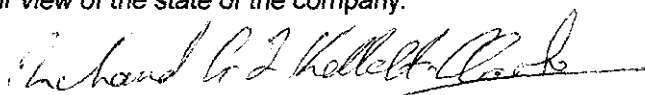
DIRECTORS REPORT AND ACCOUNTS FOR THE YEAR TO 4th. April 2005**Directors Report**

The company has successfully commenced the business of providing professional services, advice and consultancy to AIM and start up businesses. It has been negotiating the development rights to a new product. The directors continue to review the potential for investment in other businesses.

The company has not changed its name in the current year.

There were no changes in the directors during the period. The accounts represent a true and fair view of the state of the company.

Signed


Profit & Loss Account year ended 4th. April 2005

	<u>2004/2005</u>	<u>2003/2004</u>
	£	£
Revenue	10,944.20	7,153.25
Office costs	1,304.03	2,301.39
Travel Costs	3,824.61	2,946.29
Office Equipment	0.00	1,256.09
Admin costs	143.69	164.25
Profit	<u>5,671.87</u>	<u>485.23</u>
Tax		
Profit after tax	<u>5,671.87</u>	<u>485.23</u>

Balance Sheet for year ended 4th. April 2005

Loan Account	<u>6,157.30</u>	<u>485.43</u>
NET WORTH	<u>6,157.30</u>	<u>485.43</u>
Shareholders Funds	0.20	0.20
Profits brought forward	485.23	0.00
Retained profits for year	5671.87	485.23
Total Funds	<u>6,157.30</u>	<u>485.43</u>

For the year ended 4/4/2005 the company was entitled to exemption under sect 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

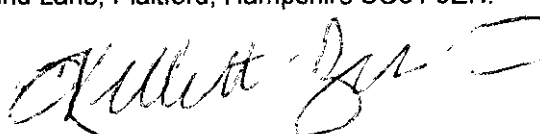
The directors acknowledge their responsibility for :

- 1) Ensure the company keeps accounting records which comply with section 221;
- 2) Prepare accounts that give a true and fair view of the state of affairs of the company for the year just ended in accordance with section 226, and comply with the Companies Act.

CODIS Data Ltd. Registered Office, Plaitford House, Pound Lane, Plaitford, Hampshire SO51 6EH.



Signed Richard Kellett-Clarke



Edward Kellett-Bowman

