

Reg. No. 4393198
(England and Wales)

SGL PRINT AND DESIGN LIMITED

ABBREVIATED ACCOUNTS

at

31st MARCH 2005

A.J.LEWIS
Chartered Accountant
45 Stoke Road
Blisworth
Northampton NN7 3BZ



SGL PRINT AND DESIGN LIMITED
ABBREVIATED BALANCE SHEET AT 31st MARCH 2005

	<u>Note</u>	<u>2005</u>	<u>2004</u>
Fixed assets			
Tangible assets	2	2,457	1,273
Current assets			
Debtors	3	26,390	13,505
Cash at bank and in hand		20,591	18,237
		<u>46,981</u>	<u>31,742</u>
Creditors: amounts falling due			
within one year	4	<u>45,697</u>	<u>31,248</u>
Net current assets		1,284	494
Total assets less current liabilities		<u>£3,741</u>	<u>£1,767</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		3,641	1,667
Shareholder's funds		<u>£3,741</u>	<u>£1,767</u>

For the financial year ended 31st March 2005, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirement of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

..... S. C. Hirst Director
S. Hirst

Approved by the board on the 3rd June 2005

The attached notes on pages 2 and 3 form part of these accounts.

SGL PRINT AND DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2005

1. Accounting policies

a) Convention

These accounts have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes direct expenditure and an appropriate proportion of fixed and variable overheads.

c) Turnover

Turnover represents the total invoiced value exclusive of Value Added Tax in respect of goods sold during the year. All the turnover is to customers within the United Kingdom.

d) Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and equipment - 25% reducing balance

e) Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws, where such difference is material.

2. Tangible fixed assets

	<u>Total</u>
a) Cost brought forward	1,947
Additions	2,003
Balance at 31st March 2005	<u>3,950</u>
b) Depreciation brought forward	674
Charge for the year	819
Balance at 31st March 2005	<u>1,493</u>
c) Net book amount at 31st March 2005	<u><u>£2,457</u></u>
Net book amount at 31st March 2004	<u><u>£1,273</u></u>

SGL PRINT AND DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

3. Debtors

All debtors are due within one year.

4. Creditors

There are no secured creditors.

5. Share capital

	<u>2005</u>	<u>2004</u>
Authorised		
Ordinary Shares of £1 each	<u>£100,000</u>	<u>£100,000</u>
Issued		
Ordinary shares of £1 each fully paid	<u>£100</u>	<u>£100</u>

6. Related party transactions

At the end of the year the company owed £14,548 (2004 £13,063) to the director, S. Hirst by way of an interest free loan.