

Reg. No. 4393198
(England and Wales)

SGL PRINT AND DESIGN LIMITED

ABBREVIATED ACCOUNTS

at

31st MARCH 2007



A J LEWIS
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SGL PRINT AND DESIGN LIMITED
ABBREVIATED BALANCE SHEET AT 31st MARCH 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
Fixed assets			
Tangible Assets	2	9,603	3,121
Current assets			
Debtors	3	57,099	54,375
Cash at bank and in hand		137,291	50,550
		<u>194,390</u>	<u>104,925</u>
Creditors: amounts falling due within one year	4	<u>146,857</u>	<u>92,660</u>
Net current assets		<u>47,533</u>	<u>12,265</u>
Total assets less current liabilities		<u>57,136</u>	<u>15,386</u>
Provision for liabilities			
Deferred taxation		587	-
Net assets		<u><u>£56,549</u></u>	<u><u>£15,386</u></u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		56,449	15,286
Shareholder's funds		<u><u>£56,549</u></u>	<u><u>£15,386</u></u>

For the financial year ended 31st March 2007, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, and no notice has been deposited under Section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirement of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

S C Hirst Director

S Hirst

Approved by the board on the 16th August 2007

The attached notes on pages 2 and 3 form part of these accounts

SGL PRINT AND DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2007

1. Accounting policies

a) Convention

These accounts have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) Revenue recognition

The company recognises revenue to the extent that it obtains the right to consideration in exchange for its performance under the contract. The right to consideration arises when some, but not necessarily all, of the contractual obligations have been fulfilled. All the turnover is to customers within the United Kingdom.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and equipment	- 25% per annum reducing balance basis
Motor vehicles	- 25% per annum reducing balance basis

d) Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet.

2. Tangible fixed assets

	<u>Total</u>
a) Cost brought forward	5,654
Additions	9,682
Balance at 31st March 2007	<u>15,336</u>
b) Depreciation brought forward	2,533
Charge for the year	3,200
Balance at 31st March 2007	<u>5,733</u>
c) Net book amount at 31st March 2007	<u>£9,603</u>
Net book amount at 31st March 2006	<u>£3,121</u>

SGL PRINT AND DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

3. Debtors

All debtors are due within one year

4. Creditors

There are no secured creditors

5. Share capital

	<u>2007</u>	<u>2006</u>
Authorised		
Ordinary Shares of £1 each	<u>£100,000</u>	<u>£100,000</u>
Issued		
Ordinary shares of £1 each fully paid	<u>£100</u>	<u>£100</u>

6. Related party transactions

At the end of the year the company owed £11,981 (2006 £21,828) to the director by way of an interest free loan