

Unaudited Financial Statements
For The Year Ended 31st October 2019
for
DTMS Limited

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For The Year Ended 31st October 2019

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DTMS Limited
Company Information
For The Year Ended 31st October 2019

DIRECTORS: D P Lazenby
P R Lazenby

SECRETARY: T Elliott

REGISTERED OFFICE: Springhill Farm
Fellbeck
Pateley Bridge
Harrogate
North Yorkshire
HG3 5EX

REGISTERED NUMBER: 04392914 (England and Wales)

ACCOUNTANTS: F E Metcalfe & Co Limited
Chartered Accountants
4 Old Market Place
Ripon
North Yorkshire
HG4 1EQ

Balance Sheet
31st October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		418,212		425,022
CURRENT ASSETS					
Stocks		54,645		23,018	
Debtors	5	235,983		367,288	
Investments	6	50		50	
Cash at bank and in hand		<u>141,767</u>		<u>65,129</u>	
		432,445		455,485	
CREDITORS					
Amounts falling due within one year	7	<u>211,650</u>		<u>272,281</u>	
NET CURRENT ASSETS			<u>220,795</u>		<u>183,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			639,007		608,226
CREDITORS					
Amounts falling due after more than one year	8		(26,026)		(18,325)
PROVISIONS FOR LIABILITIES			<u>(79,460)</u>		<u>(80,808)</u>
NET ASSETS			<u>533,521</u>		<u>509,093</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>533,421</u>		<u>508,993</u>
SHAREHOLDERS' FUNDS			<u>533,521</u>		<u>509,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th July 2020 and were signed on its behalf by:

P R Lazenby - Director

Notes to the Financial Statements
For The Year Ended 31st October 2019

1. STATUTORY INFORMATION

DTMS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Summary of significant accounting policies

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at the full selling price of work performed before the accounting date reflecting the accrual of the right to consideration as contract activity progresses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to profit and loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 31st October 2019

2. ACCOUNTING POLICIES - continued

Hire purchase

Tangible fixed assets acquired under hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Leasing commitments

Rentals payable under operating leases are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 19) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2018	800,922
Additions	80,973
Disposals	(49,627)
At 31st October 2019	<u>832,268</u>
DEPRECIATION	
At 1st November 2018	375,900
Charge for year	79,136
Eliminated on disposal	(40,980)
At 31st October 2019	<u>414,056</u>
NET BOOK VALUE	
At 31st October 2019	<u>418,212</u>
At 31st October 2018	<u>425,022</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Trade debtors	228,253	364,943
Other debtors	7,730	2,345
	<u>235,983</u>	<u>367,288</u>

6. CURRENT ASSET INVESTMENTS

	31.10.19 £	31.10.18 £
Ridings Machinery Ring Limited	<u>50</u>	<u>50</u>

Notes to the Financial Statements - continued
For The Year Ended 31st October 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Hire purchase contracts	23,539	19,356
Trade creditors	47,852	82,927
Taxation and social security	90,417	98,707
Other creditors	49,842	71,291
	<u>211,650</u>	<u>272,281</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.19	31.10.18
	£	£
Hire purchase contracts	<u>26,026</u>	<u>18,325</u>

9. CAPITAL COMMITMENTS

	31.10.19	31.10.18
	£	£
Contracted but not provided for in the financial statements	<u>1,480</u>	<u>-</u>

10. OTHER FINANCIAL COMMITMENTS

The Company had total leasing commitments of £56,420 as at the balance sheet date. (2018 £70,302).

11. RELATED PARTY DISCLOSURES

During the year dividends of £39,214 were paid to the directors (2018 £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.