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Financial Statements Info Display Limited

For the Year Ended 31 March 2016



Registered number: 04392827

Info Display Limited
Registered number: 04392827

Company Information

Directors	Mr M D Skipper Mr D J Warren Mr A Mackinnon Mrs J Hartley
Company secretary	Mrs J Hartley
Registered number	04392827
Registered office	2 St. Cecilia Street Quarry Hill Leeds Yorkshire LS2 7PA
Independent auditor	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor 4 Hardman Square Spinningfields Manchester M3 3EB
Bankers	Lloyds Bank Plc PO Box 96 6-7 Park Row Leeds LS1 1NX

Info Display Limited
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Directors' Report

For the Year Ended 31 March 2016

The directors present their report and the audited financial statements for the year ended 31 March 2016.

Directors

The directors who served during the year were:

Mr M D Skipper
Mr D J Warren
Mr A Mackinnon
Mrs J Hartley

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Charitable contributions

As at 31 March 2016, the company was a 100% subsidiary of Northern Ballet Limited, a registered charity (Charity Number 259140). Surplus profits were gift aided to the holding company during the year. The amount gift aided in the year totalled £159,468 (2015: £121,201).

Info Display Limited

Directors' Report

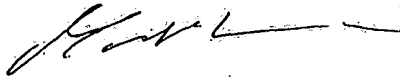
For the Year Ended 31 March 2016

Auditor

The auditor, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.



Mr M D Skipper

Director

Date: 17 August 2016



Independent Auditor's Report to the Members of Info Display Limited

We have audited the financial statements of Info Display Limited for the year ended 31 March 2016, which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.



Independent Auditor's Report to the Members of Info Display Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the Directors' report.

Grant Thornton UK LLP

Christopher Martin
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
Manchester
Date: 17 August 2016

Profit and Loss Account

For the Year Ended 31 March 2016

	Note	2016 £	2015 £
Turnover	1	507,291	472,681
Cost of sales		(236,954)	(240,997)
Gross profit		270,337	231,684
Administrative expenses		(110,869)	(110,483)
Operating profit	2	159,468	121,201
Gift aid payable	4	(159,468)	(121,201)
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year	9	-	-

The notes on pages 7 to 10 form part of these financial statements.

Balance Sheet

As at 31 March 2016

	Note	£	2016 £	2015 £
Fixed assets				
Tangible assets	5		13,893	31,237
Current assets				
Debtors	6	181,235	232,632	
Cash at bank		247,219	205,734	
		<u>428,454</u>	<u>438,386</u>	
Creditors: amounts falling due within one year	7	<u>(424,998)</u>	<u>(452,274)</u>	
Net current assets/(liabilities)			<u>3,456</u>	<u>(13,888)</u>
Total assets less current liabilities			<u><u>17,349</u></u>	<u><u>17,349</u></u>
Capital and reserves				
Called up share capital	8		100	100
Profit and loss account	9		<u>17,249</u>	<u>17,249</u>
Shareholders' funds	10		<u><u>17,349</u></u>	<u><u>17,349</u></u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr M D Skipper
Director

Date: 17 August 2016

The notes on pages 7 to 10 form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 March 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice and the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements have been prepared on a going concern basis.

The continuity of the Company's activities is dependent upon the continuing support of its parent company, Northern Ballet Limited. The directors have received assurance that the parent company will continue to support the company for the foreseeable future. Accordingly, they continue to adopt the going concern basis in the preparation of these financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is recognised on a straight line basis over the period in which the service is provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% Straight line
Computer equipment	-	33% Straight line
Computer software	-	33% Straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Notes to the Financial Statements

For the Year Ended 31 March 2016

2. Operating profit

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets: - owned by the company	18,591	19,354
Auditor's remuneration	4,800	4,650
Auditor's remuneration - non-audit	400	400
Pension costs	5,921	5,430
	<u>39,712</u>	<u>39,834</u>

3. Directors' remuneration

	2016 £	2015 £
Aggregate remuneration	<u>39,408</u>	<u>44,992</u>

4. Gift aid payable

	2016 £	2015 £
Gift aid payable to parent company	<u>159,468</u>	<u>121,201</u>

5. Tangible fixed assets

	Office equipment £	Computer equipment £	Computer software £	Total £
Cost				
At 1 April 2015	69,230	18,761	40,780	128,771
Additions	-	1,247	-	1,247
At 31 March 2016	<u>69,230</u>	<u>20,008</u>	<u>40,780</u>	<u>130,018</u>
Depreciation				
At 1 April 2015	58,616	16,603	22,315	97,534
Charge for the year	6,226	1,376	10,989	18,591
At 31 March 2016	<u>64,842</u>	<u>17,979</u>	<u>33,304</u>	<u>116,125</u>
Net book value				
At 31 March 2016	<u>4,388</u>	<u>2,029</u>	<u>7,476</u>	<u>13,893</u>
At 31 March 2015	<u>10,614</u>	<u>2,158</u>	<u>18,465</u>	<u>31,237</u>

Notes to the Financial Statements

For the Year Ended 31 March 2016

6. Debtors

	2016	2015
	£	£
Trade debtors	165,188	217,325
Other debtors	16,047	15,307
	<u>181,235</u>	<u>232,632</u>

7. Creditors:

Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	10,028	9,834
Amounts owed to group undertakings	162,259	189,270
Other taxation and social security	51,848	51,270
Accruals and deferred income	200,863	201,900
	<u>424,998</u>	<u>452,274</u>

8. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

9. Reserves

	Profit and loss account £
At 1 April 2015 and 31 March 2016	<u>17,249</u>

10. Reconciliation of movement in shareholders' funds

	2016	2015
	£	£
Shareholders' funds at 1 April 2015 and 31 March 2016	<u>17,349</u>	<u>17,349</u>

Notes to the Financial Statements

For the Year Ended 31 March 2016

11. Pension commitments

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions are charged to the profit and loss account were £5,921 (2015: £5,430). Contributions totalling £1,022 (2015: £1,554) were payable to the fund at the balance sheet date and are included in other creditors.

12. Operating lease commitments

At 31 March 2016 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2016	2015	2016	2015
	£	£	£	£
Expiry date:				
Within 1 year	23,870	-	8,140	-
Between 2 and 5 years	-	23,870	-	16,279

13. Related party transactions

In accordance with Financial Reporting Standard No. 8, the company has taken advantage of the exemption to provide details of related party transactions with fellow group companies.

14. Ultimate parent undertaking and controlling party

The immediate and ultimate parent company is Northern Ballet Limited, a charitable company incorporated in England and Wales. The ultimate parent company prepares consolidated financial statements, copies of which are available from Companies House.