

Registered number  
4392627

111 Harley Street Ltd

Abbreviated Accounts

31 March 2010

THURSDAY



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COMPANIES HOUSE

**111 Harley Street Ltd**  
**Registered number: 4392627**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Cash at bank and in hand		-	416
<b>Creditors: amounts falling due within one year</b>		(950)	(1,366)
<b>Net current liabilities</b>		(950)	(950)
<b>Net liabilities</b>		(950)	(950)
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		(1,050)	(1,050)
<b>Shareholder's funds</b>		(950)	(950)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
Yannis Alexandrides  
Director

Approved by the board on 19 April 2010

**111 Harley Street Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No provision was found to be necessary for the year ended 31 March 2010.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Share capital</b>	<b>2010 No</b>	<b>2009 No</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

**3 Director's loans and interest**

As at the balance sheet date the amount outstanding to the director by the company was £950 (2009 £906)

**4 Controlling party**

The controlling party is Yannis Alexandrides by virtue of his ownership of 100% of the issued ordinary share capital in the company.