

Rule 1.29/1.54

The Insolvency Act 1986

**R.1.29**

# Notice to Registrar of Companies of Completion of Voluntary Arrangement

Pursuant to Rule 1 29 of the Insolvency  
Rules 1986

To the Registrar of Companies

For Official Use

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Company Number

04392360

(a) Insert full name of  
Company

Name of Company

Tweedwind (Two) Limited

(b) Insert full name and  
Address

c/o Mercer & Hole  
Gloucester House  
72 London Road  
St Albans  
Hertfordshire  
AL1 1NS

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 18 February 2011 enclose  
a copy of my notice to the creditors and members of the above-named company that the  
voluntary arrangement has been completed, (d) together with a report of my receipts and  
payments

Signed

Date

7 July 2011

Presenter's name,  
address and reference  
(if any)

Lewis Tunncliffe  
Mercer & Hole  
Gloucester House  
72 London Road  
St Albans  
Hertfordshire  
AL1 1NS

Liq

SATURDAY



A19

\*AVMIZVOR\*

09/07/2011

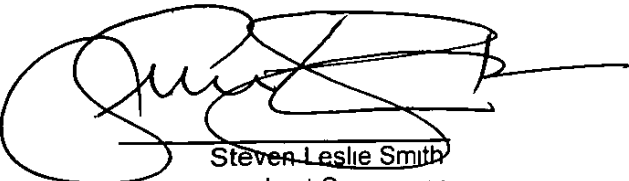
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COMPANIES HOUSE

**Tweedwind (Two) Limited - in  
a Company Voluntary Arrangement  
Date - 7 July 2011**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>Receipts</b>		
215,843 00	Cash at Bank	<u>215,800 00</u>	215,800 00
	<b>Payments</b>		
	Specific bond	260 00	
	Joint Supervisors' fees	4,000 00	
	Court fees	30 00	
	Joint Nominees' fees	7,625 00	
	VAT Irrecoverable	3,603 16	
	Contribution to the cost of the Liquidation	<u>6,080 65</u>	(21,598 81)
	<b>Creditors</b>		
(4,732,996 99)	Unsecured creditors	<u>194,201 19</u>	(194,201 19)
<u>(4,517,153 99)</u>			<u><u>0.00</u></u>

0.00

  
Steven Leslie Smith  
Joint Supervisor

Our Ref TWE51/SLS/CRS/LT/A

7 July 2011

**TO ALL CVA MEMBERS AND CREDITORS**

Dear Sir(s)

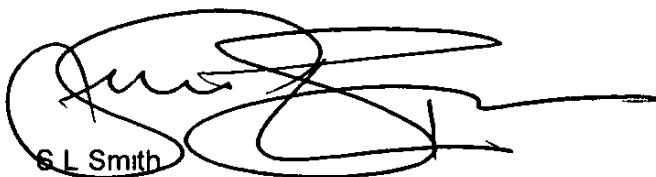
**Tweedwind (Two) Limited ("the Company") – in a Company Voluntary Arrangement ("CVA")  
In the Royal Courts of Justice No. 731 of 2011  
Notice of completion of the arrangement**

Pursuant to Rule 1 29 of the Insolvency Rules 1986, the Joint Supervisors of the Company's CVA hereby give notice that the CVA has been fully implemented and is complete. I attach the Joint Supervisors' final report together with the following documents for your information

- Form 1 4 – Notice of Completion of Voluntary Arrangement, and
- Joint Supervisors' receipts and payments account to 6 July 2011

The Company's obligations under the CVA have been completed and this notice formalises the supervisors' release as our duties under the arrangement are now complete

Yours faithfully  
For Tweedwind (Two) Limited



**S L Smith**  
Joint Supervisor  
Licensed as an Insolvency Practitioner in the UK by  
the Institute of Chartered Accountants in England and Wales

email carolinestark@mercerhole.co.uk

Partners  
Howard Wilkinson FCA  
Paul Webster FCA  
Steve Smith FCA FABRP  
Gill Tallon CTA  
Helen McKie CTA  
David Mansell ACA CTA  
Mike Joy FCA  
Paul Maberly FCA  
Gary Farnes ACA FCCA  
Peter Godfrey-Evans FCA FABRP  
Mike Reed FCA  
Lisa Spearman CTA  
Chris Laughton FCA FABRP  
Andy Crook ACA  
Helen Cain FCA  
Robert Jamieson FCA CTA (Fellow)  
Cathy Corns CTA  
Julian Dobbin ACA  
Liz Cuthbertson CA CTA

Consultants  
Ken Scott FCA CTA TEP  
Edmund Wood FCA TEP  
Adam Broke OBE FCA CTA (Fellow)  
Roger Brown FCA TEP  
David Tallon FCA  
Keith Hubbard-Brown FCA

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Other Offices  
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Milton Keynes  
Northampton

www.mercerhole.co.uk

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**IN THE MATTER OF**  
**TWEEDWIND (TWO) LIMITED – IN A COMPANY VOLUNTARY ARRANGEMENT**  
**JOINT SUPERVISORS' FINAL REPORT**  
**7 JULY 2011**

**STEVE SMITH AND CHRIS LAUGHTON**  
**JOINT SUPERVISORS'**  
**APPOINTED 18 FEBRURY 2011**  
**MERCER & HOLE**

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### **SECTION**

- 1 Statutory Information**
- 2 Progress from 18 February 2011 to 7 July 2011**
- 3 Assets**
- 4 Joint supervisors receipts and payments account**
- 5 Costs of the Voluntary Arrangement**
- 6 Distributions to creditors**

### **APPENDICES**

- A Notice to Registrar of Companies of Completion of Voluntary Arrangement**
- B Joint Supervisors' receipts and payments account to 7 July 2011**
- C Summary of time costs spent**

## **1 Statutory information**

Name	Tweedwind (Two) Limited (“TTL”)
Company number	04392360
Registered office	c/o Mercer & Hole, Gloucester House, 72 London Road, St Albans, Hertfordshire, AL1 1NS
Date of appointment	18 February 2011
Joint supervisors	Steve Smith and Chris Laughton
Address	Mercer & Hole, Gloucester House, 72 London Road, St Albans, Hertfordshire, AL1 1NS
Appointor	The directors of the Company

## **2 Progress from 18 February 2011 to 29 June 2011**

The purpose of this report is to provide creditors and members with a summary of the conduct of the Company Voluntary Arrangement (“CVA”) from 18 February 2011 to its successful completion on 7 July 2011

It was proposed that the purpose of the CVA was to enable TTL to facilitate the payment of a first and final distribution to all classes of creditors on a pari passu basis in full and final settlement of all and any claims they have against TTL. As you are aware, all secured creditors agreed to waive their security and rank as unsecured creditors.

Unsecured creditors claims totalling £4,713,434.62 were admitted during the course of the CVA. On 24 June 2011 I declared a first and final distribution to unsecured creditors of £0.0412 pence in the pound, resulting in a total payment of £194,201.19 being made to the unsecured creditors. Other costs associated to the administration of the CVA are as detailed within the Receipts and Payments appended to this report.

## **3 Assets**

TTL's only asset was its cash at bank. This was fully realised and, as explained, has now been distributed to the unsecured creditors.

There were no other assets.

## **4 Joint supervisors' receipts and payments account**

A summary of the joint supervisors' receipts and payments account is attached at Appendix B.

All expenses have been discharged.

## 5 Joint supervisors' remuneration and expenses

At the meeting of creditors held on 18 February 2011, a resolution was passed that our remuneration should be fixed on the basis of time costs as incurred. The attached schedule details costs of £5,738.45 which have been incurred in dealing with the administration of this case by our staff and ourselves. This represents 43.25 hours at an average cost of £132.68 per hour.

To date, a total of £4,000 has been paid to the Joint Supervisors for work carried out during the process of the CVA. The remainder of the time spent, will be written off.

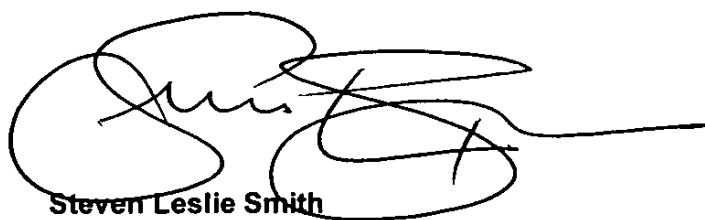
A copy of the Guide to Supervisor's Fees may be downloaded from our website at [www.mercerhole.co.uk](http://www.mercerhole.co.uk). Alternatively you may request a hard copy by telephoning Lewis Tunncliffe at this office.

The following expenses, have been incurred in the period from 18 February 2011 to 7 July 2011.

	Amount
Disbursement type	£
Unspecified	30.00
Unspecified	260.00
<b>Total</b>	<b><u>290.00</u></b>

## 6 Distribution to the creditors

The statement of affairs detailed ten creditors with a value of £4,732,996.99. However, during the claims agreement process only £4,713,434.62 claims were admitted. As detailed above, creditors received a first and final distribution at £0.0412 pence in the pound, a total of £194,201.19 was distributed.



**Steven Leslie Smith**  
Joint Supervisor

**APPENDIX A**

**NOTICE TO REGISTRAR OF COMPANIES OF COMPLETION OF VOLUNTARY  
ARRANGEMENT**



Rule 1.29/1.54

The Insolvency Act 1986

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Lewis Tunncliffe  
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For Official Use

Liquidation Section

Post Room

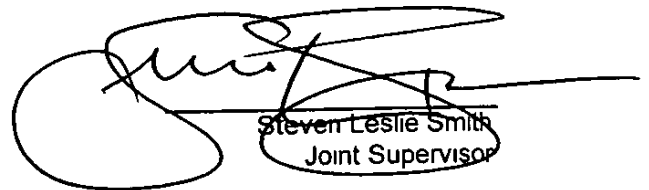
COMPANIES HOUSE

**APPENDIX B**  
**JOINT SUPERVISORS' RECEIPTS AND PAYMENTS ACCOUNT**  
**18 FEBRUARY 2011 TO 7 JULY 2011**

**Tweedwind (Two) Limited - in  
a Company Voluntary Arrangement  
Date - 7 July 2011**

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0.00

  
Steven Leslie Smith  
Joint Supervisor

**APPENDIX C**  
**SUMMARY OF TIME COSTS SPENT**  
**18 FEBRUARY 2011 TO 7 JULY 2011**

**Tweedwind (Two) Limited - In Company Voluntary Arrangement****Summary of Fees and Disbursements**

From **18-Feb-11**  
To **07-Jul-11**

**Time Costs**

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work undertaken	Partner	Manager	Other Senior Professional	Assistant and Support Staff	Total Time	Time Costs	Average Hourly Rate
	Hrs	Hrs	Hrs	Hrs	Hrs	£	£
Statutory & Management	2 20	7 10	19 80	9 10	38 20	5,101 20	133 54
Investigations	-	-	-	-	-	-	-
Pursuit & Realisation of Assets	-	-	0 50	-	0 50	60 00	120 00
Business Monitoring/Trading	-	-	-	-	-	-	-
Creditors	0 30	0 65	2 40	1 20	4 55	577 25	126 87
Case Specific Matters (specify)	-	-	-	-	-	-	-
Estimated Costs to Closure	-	-	-	-	-	-	-
<b>Totals</b>	<b>2 50</b>	<b>7 75</b>	<b>22 70</b>	<b>10 30</b>	<b>43 25</b>	<b>£ 5,738 45</b>	<b>£ 132 68</b>

**Notes**

All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the Office Holder's Fees and other expenses included in his Abstract of Receipts & Payments, may include irrecoverable VAT, where the Insolvent was not formerly registered for VAT.

Over the administration, since appointment, time costs have been charged in the following ranges:

	Feb-11	To	Jun-11
	£		£
Partner	310		320
Manager	230		235
Other Senior Professional	150		155
Assistant and Support Staff	50		62

**Category 2 Disbursements**

Other amounts paid or payable to the Office Holder's firm or to any party in which the Office Holder or his firm or any associate has an interest have been charged as follows: