

Unaudited Financial Statements for the Year Ended 31 March 2022

for

VIA-K Limited

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for the Year Ended 31 March 2022

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Balance Sheet  
31 March 2022

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Intangible assets	4	29,430	-
Tangible assets	5	<u>1,412</u>	<u>3,780</u>
		<u>30,842</u>	<u>3,780</u>
<b>CURRENT ASSETS</b>			
Debtors	6	189,967	116,016
Cash at bank		<u>58,695</u>	<u>188,165</u>
		248,662	304,181
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(155,254)</u>	<u>(274,710)</u>
<b>NET CURRENT ASSETS</b>		<u>93,408</u>	<u>29,471</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		124,250	33,251
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(124,169)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>81</u>	<u>33,251</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>79</u>	<u>33,249</u>
		<u>81</u>	<u>33,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2022 and were signed on its behalf by:

Mr C B M Maclean Bristol - Director

Mrs K E Maclean Bristol - Director

1. **STATUTORY INFORMATION**

VIA-K Limited is a private company, limited by shares, domiciled in England, registration number 04391834. The registered office is 81 The Cooper Building, Wharf Road, London, England, N1 7GR.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services in respect of consultancy, excluding value added tax. Sales are recognised at the point at which the service is complete.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured as cost less any accumulated amortisation.

Website costs are being amortised evenly over its useful life of 5 years.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 20% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Provisions**

Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 9 ) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	31,263
At 31 March 2022	<u>31,263</u>
<b>AMORTISATION</b>	
Charge for year	1,833
At 31 March 2022	<u>1,833</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>29,430</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	80,879
Additions	<u>1,323</u>
At 31 March 2022	<u>82,202</u>
<b>DEPRECIATION</b>	
At 1 April 2021	77,099
Charge for year	<u>3,691</u>
At 31 March 2022	<u>80,790</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>1,412</u>
At 31 March 2021	<u>3,780</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	<u>189,967</u>	<u>116,016</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	44,954	189,817
Trade creditors	11,451	21,151
Taxation and social security	45,535	48,975
Other creditors	<u>53,314</u>	<u>14,767</u>
	<u>155,254</u>	<u>274,710</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans	<u>124,169</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.